

**Neccon Power & Infra Limited**  
Regd. Office A T Road, Jorhat Assam-785001  
**BALANCE SHEET AS AT 31ST MARCH 2016**

Particulars	Note No.	AS AT 31.03.2016	AS AT 31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders Fund</b>			
a) Share Capital	1	24,78,00,250.00	24,78,00,250
b) Reserve and Surplus	2	1,10,07,18,450.61	1,00,75,79,425
c) Money received against share warrants	-	-	-
<b>2 Share application pending allotment</b>	-	-	-
<b>3 Non-current Liabilities</b>			
a) Long-term borrowings	3	11,63,15,043.00	11,48,13,486
b) Deferred tax liabilities (Net)	4	1,00,17,151.00	-
c) Other long-term liabilities	-	-	-
d) Long-term provisions	-	-	-
<b>4 Current Liabilities</b>			
(a) Short-term borrowings	5	67,93,10,772.70	62,61,24,264
(b) Trade Payables	6	1,08,87,77,458.46	63,70,94,775
(c) Other current liabilities	7	1,52,10,878.35	70,72,710
(d) Short-term provisions	8	6,03,85,792.00	4,95,28,569
<b>Total</b>		<b>3,31,85,35,796.12</b>	<b>2,69,00,13,479</b>
<b>II. ASSETS</b>			
<b>1 Non-current Assets</b>			
a) Fixed assets	9		
(i) Tangible assets		15,69,14,508.08	14,09,72,834
(ii) Intangible assets		2,838.00	5,171
(iii) Capital work-in-progress		5,98,52,207.00	-
(iv) Intangible assets under developments		-	-
(b) Non-current investments	10	9,57,49,787.00	9,57,49,787.00
(c) Long-term loans and Advances	11	19,72,50,303.00	31,51,58,070
(d) Other non-current assets	-	-	-
<b>2 Current assets</b>			
a) Current investments	-	-	-
b) Inventories	12	38,07,15,843.00	32,23,06,717
c) Trade receivables	13	1,78,76,86,406.59	1,22,92,83,192
d) Cash and bank balances	14	49,99,49,551.38	39,73,20,842
e) Short-term loans and advances	15	11,96,93,169.07	18,02,42,024
f) Other current assets	16	2,07,21,183.00	89,74,842
<b>Total</b>		<b>3,31,85,35,796.12</b>	<b>2,69,00,13,479</b>

Significant accounting policies  
Notes to accounts  
As per our Report of Even date

28  
01 to 44

For Roy Atal & Atal  
Chartered Accountants

(S K Atal)  
Partner  
Membership No. 061729  
Firm regd No. 325672E  
Place :- Jorhat  
Date :-16.08.2016



For and on behalf of the Board

(M D Khetan)  
Managing Director

(B K Khetan)  
Whole Time Director



**Neccon Power & Infra Limited**

Regd. Office A T Road, Jorhat Assam-785001

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016**

S L No.	Particulars	Note No.	AS AT 31.03.2016 (Rs.)	AS AT 31.03.2015 (Rs.)
<b>A.</b>	<b><u>CONTINUING OPERATION</u></b>			
	Revenue from operation	17	3,67,41,00,862.00	3,14,92,63,588
	Other income	18	2,36,16,663.59	1,87,29,694
	<b>Total revenues</b>		<b>3,69,77,17,525.59</b>	<b>3,16,79,93,282</b>
<b>B</b>	<b>Expenses:</b>			
	Cost of material consumed	19	2,99,18,89,806.44	2,34,15,20,857
	Purchase of stock-in-trade	20	2,12,79,625.00	8,31,43,460
	Changes in inventories of FG, WIP & Stock-in-trade	21	(1,20,53,431.00)	7,08,20,269
	Employee benefits expenses	22	8,06,83,258.11	6,51,08,820
	Finance costs	23	10,28,30,956.50	8,05,08,880
	Depreciation and amortization expenses	24	1,83,21,673.00	2,30,10,279
	Other expenses	25	33,34,80,468.62	37,84,99,553
	<b>Total expenses</b>		<b>3,53,64,32,356.67</b>	<b>3,04,26,12,118</b>
	<b>Profit before exceptional and extra ordinary items</b>		<b>16,12,85,168.92</b>	<b>12,53,81,164</b>
	Exceptional items	26	(1,62,389.27)	1,09,120
	<b>Profit before extra ordinary items and tax</b>		<b>16,14,47,558.19</b>	<b>12,52,72,044</b>
	Extra ordinary items		-	-
	<b>Profit before tax</b>		<b>16,14,47,558.19</b>	<b>12,52,72,044</b>
	<b>Tax Expenses</b>			
	Current Year Income Tax		5,90,50,000.00	4,85,00,000
	Deferred tax		1,00,17,151.00	-
	Wealth tax Provision		(38,969.00)	46,257
	Earlier years Income Tax		(7,19,650.00)	28,73,579
	<b>Profit for the year from continuing operation</b>		<b>9,31,39,026.19</b>	<b>7,38,52,208</b>
	Earning per equity share Basic and Diluted	27	4.00	3
	<b>Significant Accounting Policies</b>	28		
	<b>Notes on Financial Statement</b>	01 to 44		

As per our Report of Even date

For Roy Atal & Atal  
Chartered Accountants

  
(S K Atal)

Partner

Membership No. 061729

Firm regd No. 325672E

Place :- Jorhat

Date :-16.08.2016



For and on behalf of the Board

  
(M D Khetan)  
Managing Director



(B K Khetan)  
Whole Time Director



**NECCON POWER & INFRA LIMITED**  
 Regd. Office A T Road, Jorhat Assam-785001  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH' 2016**

(Rs In Lacs)

SL. No.	Particulars	AS AT 31.03.2016	AS AT 31.03.2015
1	<b>Operating Activities Net Profit before tax</b>		
	Net profit before taxation & extraordinary items	1,614.48	1,252.72
	<b>Adjustments for</b>		
	Depreciation & amortisation Expense	183.22	230.10
	Interest received	(236.16)	(186.86)
	Finance Cost	1,028.31	805.09
	<b>Operating Profit before Working Capital Changes</b>	<b>2,589.84</b>	<b>2,101.05</b>
	<b>Adjustments for</b>		
	Increase (-) / Decrease (+) in Other current Assets	(117.46)	(61.57)
	Increase (-) / Decrease (+) in Debtors	(5,584.04)	(3,585.66)
	Increase (-) / Decrease (+) in Inventories	(584.10)	(819.68)
	Increase (-) / Decrease (+) in Loans and Advances	1,784.57	(633.22)
	Increase (+) / Decrease (-) in Current Liabilities & Provisions	4,706.77	2,598.49
	Outflow towards Taxation (-)	(683.09)	(514.20)
	<b>Net Cash Flow from Operating activities</b>	<b>2,112.49</b>	<b>(914.79)</b>
2	<b>Investing Activities</b>		
	Increase (-) Decrease (+) in Fixed Assets	(242.42)	(87.11)
	Increase (-) / Decrease (+) in Capital Work-in-Progress	(598.52)	-
	Interest Income	236.16	186.86
	<b>Net Cash (Used in) Investing Activities</b>	<b>(604.78)</b>	<b>99.75</b>
3	<b>Finance Activities</b>		
	Increase (+) / Decrease (-) in Capital	-	874.98
	Increase (+) / Decrease (-) in Long Term Borrowings	15.02	200.78
	Increase (+) / Decrease (-) in Short Term Borrowings	531.87	2,305.99
	Increase (-) / Decrease (+) in Investment	-	-
	Dividend and Tax thereon paid	-	-
	Interest Expenditure	(1,028.31)	(805.09)
	<b>Net Cash Flow from Financing Activities</b>	<b>(481.42)</b>	<b>2,576.66</b>
4	<b>Net Decrease (increase) in Cash and cash equivalent</b>	<b>1,026.29</b>	<b>1,761.62</b>
5	<b>Cash and Cash equivalent at the beginning.</b>	<b>3,973.21</b>	<b>2,211.59</b>
6	<b>Cash and Cash equivalent at the end</b>	<b>4,999.50</b>	<b>3,973.21</b>

*Note:* The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statements".

As per our Report of even date attached.

for Roy Atal & Atal

Chartered Accountants

(S K Atal)

Partner

Firm Regd.No.325672E

Membership No. 061729

Place: Jorhat

Date :-16.08.2015

For and on behalf of The Board

(M D Khetan)

Managing Director

(B K Khetan)

Whole Time Director



**Neccon Power & Infra Limited**  
Regd. Office A T Road, Jorhat Assam-785001  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	AS AT 31.03.2016	AS AT 31.03.2015
<b>Note No: - 1 :-SHARE CAPITAL</b>		
<b>Authorised Share Capital</b>		
3,00,00,000 Equity Shares of Rs 10/-each	30,00,00,000.00	30,00,00,000
1,00,00,000 Redeemable Preference Shares of Rs 10/- each	10,00,00,000.00	
	<u>40,00,00,000.00</u>	<u>40,00,00,000.00</u>
<b>Issued, Subscribed and Paid up:-</b>		
2,47,80,025 (Previous Year 2,29,44,925) Equity Shares of Rs 10/- each fully paid up	24,78,00,250.00	24,78,00,250
<b>Total</b>	<u>24,78,00,250.00</u>	<u>24,78,00,250</u>

**Note No: - 1.1**

The Details of Shareholders holding more than 5% shares

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	No. of Share	% held	No. of Share	% held
Mr Murlidhar Khetan	12,42,440	5.01%	12,42,440	5.01%
Mr Jai Prakash Khetan	11,97,400	4.83%	11,97,400	4.83%
Mrs Sohani Devi Khetan	13,86,960	5.60%	13,86,960	5.60%
Topline Finest Pvt Ltd	50,05,875	20.20%	50,05,875	20.20%
Toor Finance Co.Ltd	24,86,250	10.03%	24,86,250	10.03%
VSG Trade Pvt Ltd	69,82,300	28.18%	69,82,300	28.18%

**Note No: - 1.3**

Reconciliation of number and amount of equity share out standing at the beginning and at the end of the reporting period :

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Shares outstanding at the beginning of the year	2,29,44,925	22,94,49,250.00	2,29,44,925	22,94,49,250.00
(I) Issued on exercise of employees stock options	-	-	-	-
(II) Issued for consideration of Bonus Issue	-	-	-	-
(iii) Issued for cash	18,35,100	1,83,51,000.00	18,35,100	1,83,51,000.00
less :- Shares bought back	-	-	-	-
Out standing at the end of the reporting period	2,47,80,025	24,78,00,250.00	2,47,80,025	24,78,00,250.00

**Note No: - 2 :- RESERVE & SURPLUS**

**Reserves and surplus**

**(a) Securities Premium Reserve**

As per last Balance Sheet	37,68,78,768.00	30,77,32,200
Add: On issue of equity shares	-	6,91,46,568
Closing balance	37,68,78,768.00	37,68,78,768

**(b) General reserve**

1,56,09,035.00	1,56,09,035
----------------	-------------

**(c) Surplus in statement of profit and loss**

As per last Balance Sheet	61,50,91,621.42	54,12,39,414
Add: Net profit for the year	9,31,39,026.19	7,38,52,208
Amount available for appropriation	70,82,30,647.61	61,50,91,622
Less: Appropriations for	-	-
Closing balance as on 31.03.2015	70,82,30,647.61	61,50,91,622

<b>Total</b>	<u>1,10,07,18,450.61</u>	<u>1,00,75,79,425</u>
--------------	--------------------------	-----------------------





**Neccon Power & Infra Limited**  
 Regd. Office A T Road, Jorhat Assam-785001  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars		AS AT 31.03.2016		AS AT 31.03.2015
<b>Note No:3 :- LONG TERM BORROWINGS</b>				
<b>Secured Loan</b>				
<b>from State Bank of Bikaner and Jaipur</b>				
Term Loan for Wind Mill Machinery	1,87,07,920.35		2,34,85,420	
Less :- Current Maturity of Long Term Debt	<u>82,93,920.35</u>	1,04,14,000.00	<u>47,43,420</u>	1,87,42,000
<b>Unsecured Loan from Others</b>				
<b>(1) From Share Holders</b>				
From Director	1,85,03,712.00		1,49,51,886	
From Corporate	<u>8,73,97,331.00</u>	10,59,01,043.00	<u>8,11,19,600</u>	9,60,71,486
<b>Total</b>		<u><u>11,63,15,043.00</u></u>		<u><u>11,48,13,486</u></u>

**Note :-3.1**

- 1) Term Loan for Wind Power Unit are secured by hypothecation of entire WTG Machinery & Misc fixed assets installed in wind mill project
- 2) WTG Term loan are secured by way of first mortgage charge on the properties situated at C-19, Hanuman Nagar, Khatipura Jaipur
- 4) Repayment of Loan
  - 1) WTG Term Loan:- Payable in 28 Quarterly installment of Rs 20.82 lacs, first installment is start from the 2nd quarter of FY. 2011-12

**Note No: 4 :- Deferred tax Liability (Net)**

**Deferred Tax Liability**

Related to fixed Assets-Lower(Higher) Depreciation as per IT.Act 1,00,17,151.00

**Deferred Tax Assets**

Related to fixed Assets-Lower (Higher) Depreciation as per IT.Act -

Net Defere tax Liability	<b>Total</b>	<u><u>1,00,17,151.00</u></u>	<u><u>-</u></u>
--------------------------	--------------	------------------------------	-----------------

**Note No: 5 :- SHORT TERM BORROWING**

**Secured Loan**

**Working Capital Loan**

From Indian Bank Jorhat	24,62,16,142.99		18,35,57,986	
From Punjab National Bank Guwahati	12,22,07,018.00		14,88,38,649	
From Punjab National Bank Jorhat	3,97,74,653.00		5,62,71,251	
From Canar Bank Jorhat	26,53,69,163.82		23,19,68,096	
From Bank of Baroda Jorhat	<u>57,43,794.89</u>	67,93,10,772.70	<u>54,88,282</u>	62,61,24,264
<b>Total</b>		<u><u>67,93,10,772.70</u></u>		<u><u>62,61,24,264</u></u>

**Note No:-5.1**

Working Capital loans are secured by hypothecation of present & future machinery stock of raw materials, stock in process, stores& spares, book debts outstanding receivables, and secured by way of first Paripassu mortgage on immovable property

**Note No: 6 :- TRADE PAYABLE**

Total outstanding dues	1,08,87,77,458.46	63,70,94,775
Payable to Micro,Small & Medium Enterprises	-	-
<b>Total</b>	<u><u>1,08,87,77,458.46</u></u>	<u><u>63,70,94,775</u></u>

- Note:- 6.1 (a) Trade payable including LC bill of worth Rs 37,18,22,087.00 (Previous year was Rs 179668989)  
 (b) Trade Payable including Director Remuneration worth Rs 54,09,683.26 (Previous year was Rs 2535529)



**Neccon Power & Infra Limited**  
 Regd. Office A T Road, Jorhat Assam-785001  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	AS AT 31.03.2016	AS AT 31.03.2015
<b>Note No. :- 7: Other Current liabilities</b>		
Current Maturity of Long Term Debt (Refer to note -3)		
Term loan of WTG -	82,93,920.35	47,43,420
Advance from Custores	-	1,00,000
Tax Deducted at Source	24,68,288.00	14,95,078
ESI Contribution Payable	13,844.00	15,012
P F Payable	25,554.00	28,503
CST/VAT Payable	37,30,364.00	-
Professional Tax	8,158.00	53,978
Service Tax Payable	5,89,719.00	6,34,287
Wealth Tax Payable	81,031.00	-
Share Application Money Payable	-	2,432
<b>Total</b>	<b>1,52,10,878.35</b>	<b>70,72,710</b>
<b>Note No: 8 :- Short Term Provision</b>		
Professional fee	-	60,000
Income Tax	5,90,50,000.00	4,85,00,000
Wealth Tax	-	1,20,000
Un-Paid Expenses	13,35,792.00	8,48,569
<b>Total</b>	<b>6,03,85,792.00</b>	<b>4,95,28,569</b>
<b>Note No: 10 :- Non Current Investment</b>		
<b>A) Trade investments (Unquoted-at Cost)</b>		
<b>(1) In Equity Shares of Associate Companies</b>		
Topline Finvest (P) Ltd.	10,99,500.00	10,99,500
(2,19,900 Equity Shares of Rs.5/-each fully paid )		
VSG Trade Pvt Ltd		
(99,950 Equity Shares @ 5/- each fully paid )	4,99,750.00	4,99,750
North Eastern Educare & Research Pvt LtdCables P-	50,000.00	50,000
(500 Equity Shares of Rs 100/-each fully paid )	16,49,250.00	16,49,250
<b>(2) In Equity Shares of Subsidiary Companies</b>		
Lower Sejuisa Hydel Power Co Pvt Ltd		
(1000 Equity Share of Rs 10 /- each fully paid )	1,00,000.00	1,00,000
Brahmaputra Infra Power Pvt Ltd	9,38,66,725.00	9,38,66,725
(5340 Equity Shgares of Rs 1000/-each fully paid	9,39,66,725.00	9,39,66,725
(3850 Equity Shares of Rs 10,000/- each fully paid )		
(5175 Equity Shares of Rs 9667/- each fully paid )		
<b>3) In Equity Shares of Listed Company</b>		
Reliance Power Ltd.	1,26,900.00	1,26,900
(451 Equity Shares of Rs 281/-each)		
NHPC Ltd.	6,912.00	6,912
(192 Share @ 36/- each)	1,33,812.00	1,33,812
<b>Total-</b>	<b>9,57,49,787.00</b>	<b>9,57,49,787</b>

**Note :-10.1** The 3,000 (30% of holding) Share of Lower Sejuisa Hydel Power Co Pvt Ltd has been pladged to SBI Jorhat for sanction of loan to subsidiary M/s Brahmaputra Infra Power Pvt Ltd. Of Rs 25.50Crore

**Note :-10.2** Provision for diminution in value of quoted shares not provided for as detailed below

	AS ON 31.3.2016	AS ON 31.3.201
	Mkt Price -NSE	Mkt Price -NSE
Relince Power Ltd.-451 Equity Shares	22,279.00	27,737.00
NHPC Ltd -192 Equity Share	4,637.00	3,811.00
Market value of investment	26,916.00	31,548.00
Book value of investment	1,33,812.00	1,33,812.00
Diminution in value of investment	1,06,896.00	1,02,264.00





**Neccon Power & Infra Limited**  
**Note No-9:- Fixed Assets As At 31.03.2016**

Sl. No.	Assets	Gross Block				Depreciation/Amortisation			NET BLOCK		
		As at 31.03.2015	Additions	Disposal /Sales	As at 31.03.2016	As at 31.03.2015	For the	Disposal /	As at 31.03.2016	As at 31.03.2016	As at 31.03.2015
A TANGIBLE ASSETS (Own Assets)											
1 Land & Development											
	1) Factory Land Development	23,42,026.81	1,18,25,100.00	-	1,41,67,126.81	-	-	-	-	1,41,67,126.81	23,42,027
	2) Land at Seuni Ali Jorhat-I	3,52,000.00	-	-	3,52,000.00	-	-	-	-	3,52,000.00	3,52,000
	3) Land at Seuni Ali Jorhat-II	57,500.00	-	-	57,500.00	-	-	-	-	57,500.00	57,500
	4) Land at Jaipur C-19 House	48,17,700.00	-	-	48,17,700.00	-	-	-	-	48,17,700.00	48,17,700
	5) Land at HSIDC Kundli	2,59,85,109.00	53,42,779.00	-	3,13,27,888.00	-	-	-	-	3,13,27,888.00	2,59,85,109
	6) Land at Manoharpur Ind.	-	8,01,050.00	-	8,01,050.00	-	-	-	-	8,01,050.00	-
2 Building											
	1) Factory Building	3,38,35,272.20	50,00,000.00	-	3,88,35,272.20	1,47,03,496.20	21,47,125.00	-	1,68,50,621.20	2,19,84,651.00	1,91,31,776
	2) Jaipur Res. House	12,12,096.00	-	-	12,12,096.00	9,04,222.00	11,260.00	-	9,15,482.00	2,96,614.00	3,07,874
	3) Jaipur Office Purch.	7,27,650.00	-	-	7,27,650.00	4,18,011.00	13,047.00	-	4,31,058.00	2,96,592.00	3,09,639
	4) Staff Quarter Neemati	2,59,830.00	-	-	2,59,830.00	1,83,660.00	-	-	1,83,660.00	76,170.00	76,170
	5) MD House Renovation	39,40,431.00	44,20,415.00	-	83,60,846.00	10,38,192.00	2,25,583.00	-	12,63,775.00	70,97,071.00	29,02,239
	6) Kumarghat Stores	13,75,475.00	-	13,75,475.00	-	13,06,701.00	-	13,06,701.00	-	-	68,774
3	Air Condition	3,72,850.00	1,81,460.00	-	5,54,310.00	49,788.00	1,13,194.00	-	1,62,982.00	3,91,328.00	3,23,062
4	Inverter & Battery	77,570.00	-	-	77,570.00	15,073.00	11,375.00	-	26,448.00	51,122.00	62,497
5	CC TV & Camera	40,070.00	89,522.00	-	1,29,592.00	8,185.00	23,671.00	-	31,856.00	97,736.00	31,885
11	Plant & Machinery	5,57,84,254.33	20,04,726.00	33,84,674.61	5,44,04,305.72	3,52,82,145.33	99,49,504.00	32,90,111.88	4,19,41,537.45	1,24,62,768.27	2,05,02,109
12	Plant & Machinery (WP)	8,83,20,059.00	-	-	8,83,20,059.00	4,25,64,081.00	-	-	4,25,64,081.00	4,57,55,978.00	4,57,55,978
13	P&M Generator Set	12,07,170.00	-	-	12,07,170.00	6,33,936.00	1,11,361.00	-	7,45,297.00	4,61,873.00	5,73,234
14	Office Equipment	14,23,553.50	1,53,090.00	2,81,634.50	12,95,009.00	11,84,906.50	1,01,318.00	2,51,287.50	10,34,937.00	2,60,072.00	2,38,647
15	Computer & Accessories	34,57,091.00	5,36,395.00	15,46,552.00	24,46,934.00	31,27,955.00	2,91,754.00	15,04,603.00	19,15,106.00	5,31,828.00	3,29,136
16	Electrical & Installation	30,16,488.91	-	-	30,16,488.91	24,39,532.91	1,59,990.00	-	25,99,522.91	4,16,966.00	5,76,956
17	Tools & Implements	39,74,195.80	3,82,988.00	-	43,57,183.80	11,95,833.80	5,35,538.00	-	17,31,391.80	26,25,792.00	27,78,342
18	Furniture & Fixture	55,19,771.92	3,52,622.00	4,93,703.00	53,78,696.92	39,38,982.92	4,60,571.00	4,19,428.08	39,80,125.84	13,98,565.08	15,80,789
	Fire Equipment	90,000.00	-	-	90,000.00	23,672.00	29,895.00	-	53,567.00	36,433.00	66,328
19	Vehicles- Motor Car	2,56,00,864.00	27,14,077.00	24,53,797.00	2,58,61,144.00	1,49,56,446.00	37,68,194.00	22,86,293.00	1,64,38,347.00	94,22,797.00	1,06,44,418
20	Vehicles- Two Wheelers	27,43,293.00	9,68,731.00	1,58,625.00	35,53,399.00	15,84,648.00	3,65,960.00	1,24,096.00	18,26,512.00	17,26,887.00	11,58,645
	Sub-Total of A-	26,65,32,321.47	3,47,72,955.00	96,94,461.11	29,16,10,815.36	12,55,59,487.66	1,83,19,340.00	91,82,520.46	13,46,96,307.20	15,69,14,508.16	14,09,72,834
B INTANGIBLE ASSETS											
1	Computer Software	47,600.00	-	-	47,600.00	42,429.00	2,333.00	-	44,762.00	2,838.00	5,171
	Sub-Total of B-	47,600.00	-	-	47,600.00	42,429.00	2,333.00	-	44,762.00	2,838.00	5,171.00
C Capital Work in Progress											
1	Factory Building at Kundly	-	1,17,63,455.00	-	1,17,63,455.00	-	-	-	-	1,17,63,455.00	-
2	Office at NDLS DLF Capital	-	3,80,83,111.00	-	3,80,83,111.00	-	-	-	-	3,80,83,111.00	-
3	Jaipur New Office	-	1,00,05,641.00	-	1,00,05,641.00	-	-	-	-	1,00,05,641.00	-
	Sub-Total of C-	-	5,98,52,207.00	-	5,98,52,207.00	-	-	-	-	5,98,52,207.00	-
	Grand Total of (A+B+C)	26,65,79,921.47	9,46,25,162.00	96,94,461.11	35,15,10,622.36	12,56,01,916.66	1,83,21,673.00	91,82,520.46	13,47,41,069.20	21,67,69,553.16	14,09,78,005
	Previous Year	26,02,99,418.47	1,03,55,921.00	90,75,418.00	26,65,79,921.47	10,50,20,933.66	2,30,10,279.00	24,29,298.00	12,56,01,916.66	14,09,78,004.81	15,52,78,483





**Neccon Power & Infra Limited**

Regd. Office A T Road, Jorhat Assam-785001

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	AS AT 31.03.2016	AS AT 31.03.2015
<b>Note No: 11 :- Long term loans and advances</b>		
(Unsecured, considered good, unless otherwise stated)		
Earnest Money/Security Deposit	59,37,430.00	4,80,83,794
Advance for Capital Works	24,00,000.00	4,04,83,111
Advance for Goods & Services	12,75,99,881.00	17,56,79,881
Advance Income Tax & IDS	5,74,09,815.00	5,03,88,477
Income Tax Refund Due	39,03,177.00	5,22,807
<b>Total</b>	<b>19,72,50,303.00</b>	<b>31,51,58,070</b>
<b>Note:- 11.1 Long term Loan &amp; Advance to company/firm in which director is a director, member, or a partner</b>		
<b>A) Security Deposit against Land &amp; Building to Related Parties</b>	<b>AT 31.03.2016</b>	<b>AT 31.03.2015</b>
Pradeep Kumar Khetan -for Land & Development exp.	-	1,00,92,605
M D Khetan Defence Colony office- Construction	-	1,00,05,641
M D Khetan Seuni Ali, Jorhat House Construction	-	42,77,807
Kavita Khetan -adv. For Land & Development exp.	-	1,04,22,844
<b>Total</b>	<b>-</b>	<b>3,47,98,897.00</b>
<b>B) Advance for Goods &amp; Services- Subsidiary</b>		
1) M/S Brahmaputra Infra Power Pvt Ltd.	12,75,12,581.00	17,56,37,581
2) M/S Lower Sejuisa Hydel Power Co Pvt Ltd	87,300.00	42,300
<b>Total</b>	<b>12,75,99,881.00</b>	<b>17,56,79,881</b>
<b>Note No: 12 :- Inventories</b>		
(At lower of cost and net realizable value, unless stated otherwise)		
Raw materials	10,38,54,201.00	12,06,13,395
Packing materials	38,98,475.00	22,60,475
Work Contract Materials	12,53,68,971.00	13,48,69,845
Erection WIP	9,85,96,109.00	2,08,39,500
Finished goods	3,29,02,254.00	2,13,95,537
RM-in -Transit	1,52,14,143.00	2,19,92,989
RM Scrap	8,81,690.00	3,34,976
<b>Total</b>	<b>38,07,15,843.00</b>	<b>32,23,06,717</b>
<b>Note No: 13:- Trade Receivable (net of advance)</b>		
(Unsecured, Considered good)		
Trade receivable exceeding six month	18,62,21,696.59	9,79,11,751
Other trade receivables	1,60,14,64,710.00	1,13,13,71,441
<b>Total</b>	<b>1,78,76,86,406.59</b>	<b>1,22,92,83,192</b>
<b>Note No: 14 :- Cash &amp; Bank Balance</b>		
(certified by Management)		
Cash in Hand	38,46,331.89	26,87,072
Cheque in hand	-	43,90,834
<b>Balances with banks</b>		
State Bank of India Jorhat	92,736.61	1,86,899
Bank of Baroda Jorhat	9,336.00	9,479
Canara Bank Agartala	50,642.00	11,42,821
Canara Bank Jorhat	91,731.59	4,21,40,926
Indian Bank Jorhat	10,03,44,863.26	4,97,85,013
Indian Bank Jaipur	33,937.87	33,938
HDFC Bank Jaipur	45,67,013.63	2,55,00,471
Punjab National Bank Jorhat	3,00,79,307.17	2,00,79,375
Punjab National Bank Guwahati	5,00,19,783.72	3,00,20,000
State Bank of Bikaner & Jaipur	17,949.00	20,27,605
<b>Deposit With Bank</b>		
FDR with Bank of Baroda Jorhat	2,61,90,381.00	2,66,97,319
FDR with Canara Bank Jorhat	4,84,45,831.64	5,00,23,751
FDR with Indian Bank Jorhat	23,61,59,706.00	14,25,95,339
<b>Total</b>	<b>49,99,49,551.38</b>	<b>39,73,20,842</b>





**Neccon Power & Infra Limited**

Regd. Office A T Road, Jorhat Assam-785001

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	AS AT 31.03.2016	AS AT 31.03.2015
<b>Note No: 15:- :- Short Term Loans &amp; Advances</b>		
(Unsecured, considered good)		
Advances to suppliers and others	8,77,61,085.13	13,51,75,887
VAT Input Credit not Utilised	62,69,218.00	1,54,19,727
Excise Cenvat Unutilised	1,58,69,235.94	2,44,99,861
Service Tax Cenvat Unutilised	97,93,630.00	51,46,549
<b>Total</b>	<b>11,96,93,169.07</b>	<b>18,02,42,024</b>
<b>Note :- 15.1</b>		
Advance to company /firm in which director is a director, member, or a prtner		
<b>A) Advance for Goods &amp; Services to associate Business</b>	<b>AT 31.03.2016</b>	<b>AT 31.03.2015</b>
North Eastern Cables Pvt. Ltd. Jorhat	1,83,32,007.00	4,33,80,671
<b>Note No: 16:- Other Current Assets</b>		
Prepaid expenses	1,70,84,450.00	61,38,109
Insurance Claim	36,36,733.00	28,36,733
<b>Total</b>	<b>2,07,21,183.00</b>	<b>89,74,842</b>



**Neccon Power & Infra Limited**

Regd. Office A T Road, Jorhat Assam-785001

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	AS AT 31.03.2016		AS AT 31.03.2015	
<b>Note No:-17 Revenue from Operation</b>				
<b>Sales of Goods (Gross)</b>				
<b>A) Manufactured Goods</b>				
1) Electricity Power		68,55,214.00		84,38,664
2) Transmission Line Wire & Conductor				
Domestic Sale	1,24,62,06,104.00		1,08,17,46,279	
Export (Deemed-Export) Sale	-	1,24,62,06,104.00	40,13,793	1,08,57,60,072
<b>B) Trading Sale</b>				
Domestic Sale	-		-	
Export (Deemed-Export) Sale	6,77,71,585.00	6,77,71,585.00	14,84,63,459	14,84,63,459
<b>D) Contract Sale (Material Supply)</b>				
Domestic Sale	1,97,74,73,321.00		1,53,89,57,019	
Export (Deemed-Export) Sale	38,80,02,465.00	2,36,54,75,786.00	30,51,08,230	1,84,40,65,249
<b>C) Contract Sale (Erection Works)</b>				
Domestic Sale	8,21,76,405.00		9,90,87,098	
Export (Deemed-Export) Sale	4,55,47,669.00	12,77,24,074.00	7,83,41,133	17,74,28,231
		3,81,40,32,763.00		3,26,41,55,675
Less: Excise duty		13,84,48,706.00		11,90,03,030
Net sale of goods		3,67,55,84,057.00		3,14,51,52,645
<b>Other operating revenues</b>				
Price Variation		(14,83,195.00)		41,10,943
<b>Total</b>		<b>3,67,41,00,862.00</b>		<b>3,14,92,63,588</b>
<b>Note No:-18 Other Income</b>				
Dividend Received		705.00		96
Interest on FDR & others		2,36,15,958.59		1,86,86,398
Job Work Charges		-		43,200
<b>Total</b>		<b>2,36,16,663.59</b>		<b>1,87,29,694</b>
<b>Note No:-19 Cost of Material Consumed</b>				
<b>A) Raw Material</b>				
Opening stock	12,06,13,395.00		9,55,59,422	
Add: Purchases	96,91,63,641.94		82,42,80,767	
	1,08,97,77,036.94		91,98,40,189	
Less: Closing stock	10,38,54,201.00		12,06,13,395	
Cost of Raw material consumed		98,59,22,835.94		79,92,26,794
<b>B) Work Contract Material</b>				
Opening stock	13,48,69,845.00		87,47,866	
Add: purchases	1,96,55,51,223.50		1,64,91,10,050	
	2,10,04,21,068.50		1,65,78,57,916	
Less :- Closing Stock	12,53,68,971.00		13,48,69,845	
Material Consumed in Works Execution		1,97,50,52,097.50		1,52,29,88,071
Packing materials		3,11,90,339.00		1,93,05,992
		2,99,21,65,272.44		
Less :- Insurance Claim		2,75,466.00		-
<b>Total</b>		<b>2,99,18,89,806.44</b>		<b>2,34,15,20,857</b>





**Neccon Power & Infra Limited**  
 Regd. Office A T Road, Jorhat Assam-785001  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	AS AT 31.03.2016	AS AT 31.03.2015
<b>Note No. 20 :- Purchase of stock-in-trade</b>		
<b><u>C) Trading Goods</u></b>		
Trading Goods Purchase	2,12,79,625.00	8,31,43,460
	<u>2,12,79,625.00</u>	<u>8,31,43,460</u>
<b>Note No:- 21 :- Changes in inventories of finished goods, work-in-progress and stock in trade</b>		
<b><u>A) Opening Stock</u></b>		
Finished Goods	2,13,95,537.00	8,37,64,130
Trading Goods	-	78,79,926
RM Scraps	3,34,976.00	9,06,726
	<u>2,17,30,513.00</u>	<u>9,25,50,782</u>
<b><u>B) Closing Stock</u></b>		
Finished Goods	3,29,02,254.00	2,13,95,537
Trading Goods	-	-
RM Scraps	8,81,690.00	3,34,976
	<u>3,37,83,944.00</u>	<u>2,17,30,513</u>
<b>Total</b>	<u>(1,20,53,431.00)</u>	<u>7,08,20,269</u>
<b>Note No:- 22 Employees benefits expenses</b>		
Salaries and wages, & Labour Charge	5,59,40,144.00	4,81,92,728
Staff welfare, Fooding & Training expenses	25,19,658.11	13,09,574
Directors Remuneration	1,89,50,000.00	1,32,00,000
Director Sitting Fee	-	10,000
House Rent to Staff	29,74,100.00	20,34,438
Uniform expenses	55,000.00	28,700
E S I Contribution	97,980.00	1,06,680
P.F. Contribution	1,46,376.00	2,26,700
<b>Total</b>	<u>8,06,83,258.11</u>	<u>6,51,08,820</u>
<b>Note No:- 23 Finance costs</b>		
Interest to Suppliers & Others	35,96,271.00	77,16,886
Interest on Unsecured Loan	1,06,90,303.00	57,30,647
Interest on LC	82,38,997.50	1,11,45,491
Interest on OCC	7,75,90,980.00	5,18,24,876
Interest on Excise Delay Payment	71,738.00	80,718
Interest on Service Tax Delay Payment	17,831.00	32,208
Interest on IT/WT/TDS	221.00	6,395
Interest on VAT/CST	2,115.00	-
Interest on EPF/ESI	-	891
Interest on Term Loan for Machinery	26,22,500.00	39,70,768
<b>Total</b>	<u>10,28,30,956.50</u>	<u>8,05,08,880</u>
<b>Note No:-24 Depreciation and Amortisation exp.</b>		
Depreciation (Refer to Note.09 )	1,83,21,673.00	2,30,10,279
<b>Total</b>	<u>1,83,21,673.00</u>	<u>2,30,10,279</u>
<b>Note No:- 25 Other Expenses (Manufacturing Expenses)</b>		
Exchange Gain/Loss	13,34,064.00	
Custom & Clearing exp.	16,27,511.00	
Power & Fuel expenses	61,56,425.00	46,67,612
Stores & Spares	12,36,269.00	8,88,565
Commission on Purchase	12,21,436.00	3,05,102
Sub-Contractor Charge	11,73,92,421.00	18,70,82,807
Machinery Hire Charges	32,06,000.00	84,19,577
Maintenance of Machinery	82,81,452.00	56,92,990
	<u>14,04,55,578.00</u>	<u>20,70,56,653</u>



**Neccon Power & Infra Limited**

Regd. Office A T Road, Jorhat Assam-785001

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	AS AT 31.03.2016	AS AT 31.03.2015
<b><u>Administrative, Selling &amp; Distribution expenses</u></b>		
Advertisement & Publicity	11,16,095.00	9,44,179
Audit Fee	70,000.00	30,000
Bank Charges	3,83,64,198.29	3,39,62,213
Commission & Liasion Charges	23,49,683.00	24,58,501
Capital expenses	35,900.00	75,900
Conveyance Exp.	11,89,508.00	14,65,997
Discount & Roundoff	23,60,321.64	1,35,84,304
Donation & charity	46,76,588.00	22,95,200
Earlier Year expenses	5,64,929.00	3,30,185
Electricity & Water Charges	22,96,400.00	15,57,003
Entry tax	1,56,862.00	21,959
Freight, Caratge, & Handling Charge	7,85,22,590.00	6,11,14,144
Festival expenses	25,270.00	28,042
Forest Royalty Charges	55,000.00	6,000
General Expense	3,89,947.04	1,88,806
Inagural Function expenses	57,248.00	5,34,653
Insurance Premium	70,35,306.00	45,85,043
Keyman Insurance Premium	56,580.00	56,580
Late Delivery Charges	5,77,490.00	1,25,200
Labour Cess	47,99,122.00	3,67,062
Legal & Licence & Filling fees	12,06,756.00	2,21,305
Loss on Theft	1,61,301.00	3,50,000
Maintenance & Running of Vehicles	98,61,221.50	87,37,524
Maintenance of Building	11,16,876.00	4,43,577
Maintenance of others	18,03,712.00	23,47,062
Membership Fees	1,77,200.00	1,53,901
Paper & Periodicals	1,12,506.00	1,30,924
Penalty on VAT/ST	16,800.00	37,500
Professional Tax	7,500.00	7,500
Professional Consultancy Fee	31,26,275.00	25,50,845
Postage & Telegram	4,29,013.00	3,00,894
Printing & Stationery	16,09,347.00	17,20,756
Rent for Office & Godwon	57,91,349.00	60,49,956
Security expenses	17,60,394.00	12,28,470
Earnest Money /Security written off	-	5,15,000
Service tax & Cess	83,42,773.00	1,05,88,532
Site Development exp.	15,16,944.00	7,78,349
Telephone expenses	13,78,221.00	13,94,107
Tender fees	8,34,987.00	14,13,334
Testing & Lab exp.	5,23,056.00	5,77,433
Travelling exp.	85,49,621.15	79,32,945
VAT Writtenoff	-	2,32,015
<b>Total</b>	<b>19,30,24,890.62</b>	<b>17,14,42,900</b>
<b>Note No:- 26 Exceptional items</b>	<b>33,34,80,468.62</b>	<b>37,84,99,553</b>
Loss on Sale of Fixed Assts	(1,62,389.27)	1,09,120
<b>Total</b>	<b>(1,62,389.27)</b>	<b>1,09,120</b>
<b>Note No:-27 Earning per Share</b>		
i) Net Profit after tax as per Statement of Profit & Loss	9,31,39,026.19	7,38,52,208
ii) Number of Equity Shares used as denominator for EPS	2,29,44,925	2,22,93,775
iii) Basic and Diluted Earning per Share	4.00	3
iv) Face Value per Equity Share	10.00	10





**NECCON POWER & INFRA LIMITED**  
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

**Notes to the financial Statement for the Year ended March 31, 2016**

**Company Overview :**

M/S. Neccon Power & Infra Limited is a closely held company domiciled in India, incorporated under the company Act, 1956 with the Registrar of Companies - Assam , Meghalaya, Manipur, Tripura, Mizoram, Nagaland & Arunachal Pradesh - Shillong. The Company Include carrying on business for Manufacturing of Electrical Conductor, Generation of Power and Commissioning /Installation & Renovation of Power Sub-Station for all types of EPC/Trunk Project Works.

**Note--28:- Summary of Significant accounting policies :**

**A. Basis of preparation of financial statements:**

The financial statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, as amended, and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. Accounting policies not specifically referred to otherwise are consistent and are in consonance with generally accepted accounting principles.

**B. Use of Estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities on the date of Financial Statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**C. Revenue:**

Revenue is primarily derived from sale of Conductor, Power and related Service from EPC Trunk Project .

- Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Sales comprises sale of goods and services, net of trade discounts. Interest income is recognized on accrual basis. Dividend income is recognized when the right to receive dividends is unconditionally established.
- The company presents revenues net of indirect taxes its statement of profit and loss.

**D. Provision and contingent liabilities:**

**Provisions:** Provisions are recognised when the Company has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

**Contingent liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent Liabilities are not provided for in the accounts and disclosed by way of notes, if any.

**Contingent assets:** Contingent assets are neither recognized nor disclosed.

Provisions, Contingent Liabilities and Contingent assets are reviewed at each Balance Sheet date.





**NECCON POWER & INFRA LIMITED**  
(Formerly North Eastern Cables & Conductors Pvt. Ltd.)

**E. Tangible assets:**

Tangible assets are stated at cost, less accumulated depreciation and impairment if any, direct costs are capitalized until such assets are ready for use.

**F. Intangible assets:**

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

**G. Depreciation:**

- (a) Depreciation on tangible assets is provided on the WDV method over the useful lives of assets estimated by the Companies Act, 2013 and Accounting Standard -6, Depreciation of assets purchase/sold during a period is proportionately charged. Intangible assets are amortized over their respective individual estimate useful lives basis.
- (b) Depreciation and amortization method, useful lives and residual value are reviewed periodically, including at each financial year.

**H. Employee Benefits**

Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognised as an expense in the Profit and Loss account for the year in which the employee has rendered services.

**I. Foreign currency transactions**

- i. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.
- ii. Monetary items denominated in foreign currencies, if any at the yearend are restated at year end rates.
- iii. Non monetary foreign currency items are carried at cost.
- iv. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss Account.

**J. Income tax/Deferred tax:**

**(a) Income tax**

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax based on the tax liability computed, after considering tax allowance and exemptions. Provision are recorded when it estimated that a liability due to disallowance or other matter is probable. Minimum alternate tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the company will pay normal tax after the tax holiday period and the resultant assets can be measured reliably. The company offsets, on a year on year basis, the current tax assets and liability, where it has a legally enforceable right and where it intends to settle such assets and liabilities on net basis.

**(b) Deferred tax**

Deferred tax resulting from timing differences between books and tax profits is the accounted for at the current rate of tax/substantively enacted tax rates as on the Balance Sheet date, to extent that timing difference are expected to crystallize. Deferred tax assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty of realization supported by convincing evidence. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

**(c) Earnings per share:**

Basic earnings per share are computed by dividing the net profit after tax by weighted average number of equity share outstanding during the period. Diluted earnings per share are computed by dividing the profit after tax by the weighted average number of equity share.





## NECCON POWER & INFRA LIMITED

(Formerly North Eastern Cables & Conductors Pvt. Ltd)

**(e) Investment:**

Investments are Long term Investment and are stated at Cost, provision is made to recognize a decline, other than temporary, in the value of Long Term Investment.

Current Investments are carried at cost or market rate whichever is less, on individual investment basis.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**(f) Cash and cash equivalents:**

Cash and cash equivalents comprise cash and cash deposit with bank and corporations. The company considers all highly liquid investments with are remaining maturity at the date of purchase of three months or less that are readily convertible to known amounts of cash to be cash equivalents.

**(g) Cash flow statement:**

Cash flow are reported using the indirect method, whereby profit before tax is adjusted for the effects of transaction of non-cash nature, any deferral or accruals of past future operating cash receipts or payments and item of income and expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

**(h) Inventories:**

Item of inventories comprising of un-processed are measured at lower of cost or net realizable value after providing for obsolescence, if any. Item of inventories comprising of processed are measured at net realizable value after reducing normal gross profit margin in ordinary course of business. Cost of inventories comprises of cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition netted to discount received. Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated cost necessary to make sale.

**(i) Employee Retirement / Terminal Benefit:**

Gratuity/ leave encashment benefits are accounted for on cash basis.

**(j) Borrowings cost:**

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange difference arising from foreign currency borrowings to the extent they are regarded as on adjustment to the interest cost. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. Any income earned on the temporary investment of those borrowings is deducted from the borrowing costs incurred. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

**(k) Impairment of Assets:**

All assets other than inventories, investments, and deferred tax assets, are reviewed for impairment, wherever events or changes in circumstance indicate that the carrying amount may not be recoverable. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount



**NECCON POWER & INFRA LIMITED**  
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

**29. Quantity & Value of Raw Material Consumed**

Particulars	Quantity (in MT)			Amount (in `)		
	Alumin	Steel	Alloy	Aluminum	Steel Wire	Alloy
Opening stock	698.939	103.750	5.600	11,39,85,014.00	57,47,001.00	8,81,380.00
Add: Purchase	6487.057	2033.821	-	87,30,47,303.00	9,61,16,339.00	-
<b>Total</b>	<b>7185.996</b>	<b>2137.571</b>	<b>5.600</b>	<b>98,70,32,317.00</b>	<b>10,18,63,340.00</b>	<b>8,81,380.00</b>
Closing Stock	696.822	233.977	5.600	9,22,27,075.00	1,07,45,746.00	8,81,380.00
<b>Consumed</b>	<b>6489.174</b>	<b>1903.594</b>	<b>-</b>	<b>89,48,05,242.00</b>	<b>9,11,17,594.00</b>	<b>-</b>
<b>Previous Year</b>	<b>4589.729</b>	<b>1305.693</b>	<b>28.612</b>	<b>72,10,68,799.08</b>	<b>7,37,33,006.00</b>	<b>-</b>

The Materials consumed are indigenous ₹ 2,27,47,60,052.94 and imported for ₹ 68,62,14,880.50 (Previous year indigenous ₹ 2,22,61,75,872/- and imported for ₹ 9,60,38,993/-)

**30. Quantitative details in respect of Finished Goods :**

Products	Unit	Opening Stock	Production during the year	Sales during the year (incl. sample and scrap)	Closing Stock
AAA Conductor	KM	980.570	10464.246	11235.066	209.750
ACSR Conductor	KM	145.274	5951.671	5751.197	345.748
Aluminum Wire	MT	-	479.295	474.245	5.050
Ground Wire	KM	-	55.296	55.296	-
Steel Wire	MT	-	9.505	9.505	-

**31. Turnover in Value**

	<u>AT 2015-16</u>	<u>AT 2014-15</u>
ACSR Conductor	86,04,03,206.00	79,43,17,793
AAAC Conductor	29,86,71,381.00	22,59,22,617
Aluminum Wire	8,34,42,690.00	5,87,70,188
Earth/Ground Wire	23,22,412.00	36,11,518
Steel Wire	6,91,482.00	3,62,428
RM Scraps	6,74,933.00	27,75,528
Trading Goods	6,77,71,585.00	14,84,63,459
Wind Power	68,55,214.00	84,38,664
Works Contract	2,49,31,99,860.00	2,02,14,93,480
<b>Total</b>	<b>3,81,40,32,763.00</b>	<b>3,26,41,55,675</b>





**NECCON POWER & INFRA LIMITED**  
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

	<u>AT 31.03.2016</u>	<u>AT 31.03.2015</u>
32. Value of Import (C.I.F. Basis)		
Raw Materials	68,59,65,595.50	Nil
33. Expenditure Foreign Currency	14,32,534.00	Nil
34. Earning in Foreign Currency		
Deemed Exports (FOB Value)	Nil	Nil
35. No employee of the Company was in receipt of remuneration during the financial year 2014-15 in excess of the sum prescribed under section 197(12) of the Companies act,2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personal) Rule, 2014		
36. Previous periods figure have been regrouped/rearranged, wherever considered necessary to confirm to current period presentation.		
37. Balance of the sundry creditors, sundry debtors, unsecured loan and advance are subject to confirmation and reconciliation.		
38. The company has not sought actuarial valuation of gratuity and leave encashment benefit as on 31.03.2016. Nonretirement and accordingly provision for liability for the same as required by "Accounting Standard on accounting of retirement benefit in the Financial Statement of employers (AS -15) issued by the institute of Chartered Accountants of India, could not be provided for and financial effect of the same on profit could not be ascertained.		
39. The Company has sought details from suppliers who had permanent registration certificate as Small Scale Industrial Undertaking issued by the Directorate of Industries of a State or Union Territory, in the absence of such information, the amount (also bifurcation for 30 days and more than 30 days) and interest due as per the "Interest on delayed payment to small scale & ancillary industries undertaking Act, 1993" is not ascertainable as on Balance Sheet date.		
40. <b>Segmental Reporting :</b> The Group's operations predominantly relate to provide development of transmission line of power in three primary segment viz. manufacturing of transmission line conductors, established of transmission Power Substations on turnkey basis and Manufacturing of Electricity Energy through Wind Power Unit. The Group considers the business segment as the primary segment and geographical Segment based on the location of the customers as secondary segment		



**NECCON POWER & INFRA LIMITED**  
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

**A) Business Segment :-**

SL. No.	Consolidated Profit & Loss Account	Manufacturing & Trading Division	Works Contract Division	Wind Power Generation Division	Total
<b>FY-2015-16</b>					
1	Revenue from operation	94,52,09,979.00	2,72,20,35,669.00	68,55,214.00	3,67,41,00,862.00
2	Operating expenses, net	87,02,15,279.52	2,43,32,13,432.69	78,34,683.00	3,31,12,63,395.21
3	Segmental operating income	7,49,94,699.48	28,88,22,236.31	(-) 9,79,469.00	36,28,37,466.79
4	Un-allocable expenses				12,21,75,615.69
5	Profit for the year before interest				24,06,61,851.10
6	Interest expenses				10,28,30,956.50
7	Other income				2,36,16,663.59
8	Net Profit before taxes				16,14,47,558.19
9	Provision for tax				6,83,08,532.00
10	Net Profit after tax				9,31,39,026.19

SL. No.	Consolidated Profit & Loss Account	Manufacturing & Trading Division	Works Contract Division	Wind Power Generation Division	Total
<b>FY 2014-15</b>					
1	Revenue from operation	1,05,36,17,229	2,08,72,07,696	84,38,664	3,14,92,63,589
2	Operating expenses, net	94,84,70,996	1,88,93,40,205	1,03,30,819	2,84,81,42,020
3	Segmental operating income	10,51,46,233	19,78,67,491	(-) 18,92,155	30,11,21,569
4	Un-allocable expenses				11,01,00,272
5	Profit for the year before				19,10,21,297
6	Interest expenses				8,44,78,948
7	Other income				1,87,29,694
8	Net Profit before taxes				12,52,72,044
9	Provision for tax				5,14,19,836
10	Net Profit after tax				7,38,52,208

**B) Geographical Segment:-**

The company business activity falls within a single geographical, hence it has no other reportable segments.

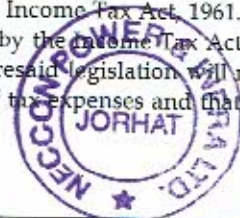
**41. Price Variation**

The price increase of sold Material has been duly acknowledged by the AVVNL. To whom goods have been sold during year, the sum of ₹ 36, 77,326.00 had been credited to the "Operation Revenue Account" of the current year and

The sum of ₹ 51,60,521.00 which had been credited to the "Revenue from Operation Account" during the FY 2015-16 had been deducted from "Revenue from Operation Account" of the current year.

**42. Transfer Pricing**

The company has specified domestic transaction with parties as provided for in the Income Tax Act, 1961. In the opinion of the management, the Company maintains documents as prescribed by the Income Tax Act to provide that these specified domestic transactions are at arm's length and the aforesaid legislation will not have any material impact on the financial statement, particularly on the amount of tax expenses and that of provision for taxation.





**NECCON POWER & INFRA LIMITED**  
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

**43. CONTINGENT LIABILITY:**

- 1) Contingent liability not provided for counter guarantee given for guarantee issued by bank

S L No.	Name of Bank	AT 2015-16	AT 2014-15
1	Indian Bank Jorhat Branch	2,27,33,58,420.00	1,23,48,07,631.00
2	Bank of Baroda Jorhat Branch	10,85,97,557.00	22,31,35,013.00
3	Canara Bank Jorhat Branch	23,10,76,472.00	32,77,36,256.00

- 2) Contingent liability not provided for corporate guarantee given on behalf of subsidiary Company M/s Brahmaputra Infra Power Pvt Ltd to State Bank of India Jorhat for sanction of Term Loan Rs 25.50 crore
- 3) Excise duty payable on unsold stock of finished goods is consistently accounted for on the clearance basis of the goods from the factory. The amount of excise duty payable on the unsold stock of finished goods not cleared from the factory on 31.03.2016 is estimated at ₹ 41, 12,782.00 (Previous Year ₹ 26,74,442/-/-). Non provision of the liability will not affect either the profit for the year or the reserve & surplus as on 31<sup>st</sup> March, 2015
- 4) Contingent liability not provided for dues of Service Tax & Excise duty which have not been deposited as on 31<sup>st</sup> March, 2015 on account of disputes are given below

S L No.	Nature of Statute	Amount not paid/Involved in dispute	Period to Which it relates	Forum Where dispute is pending
1	Service Tax Cenvat disallowed -Service tax Act,2004	₹ 1,30,84,835.00 Service Tax ₹ 1,19,16,571.00 Interest on Service Tax	01.04.2009 to 31.03.2011	Custom, Excise and Service Tax Appellate Tribunal East Regional Bench Kolkata

**44. Related Party Disclosers**

Companies in the Group have entered in to transactions with the following related parties as identified by the management and relied upon by the Auditors.

S.L. No.	Name of Related Parties	
1) Subsidiary Companies		
	1) Brahmaputra Infra Power Pvt Ltd	2) Lower Seijusa Hydel Power Co. Pvt Ltd
2) Associate/Enterprises over which key management personal and their relatives have significant influence		
	1) North Eastern Cables Pvt Ltd	5) Murlidhar Khetan & Sons
	2)North Eastern Educare & Research Pvt Ltd	6) Jai Prakash Khetan & Sons
	3) Topline Finvest Pvt Ltd.	7) B K Khetan & Sons
	4) VSG Trade Pvt Ltd	8) P K Khetan (HUF)
3) Key Management Personal and their relatives- Whole time Director & Relatives		
	1) Mr Murlidhar Khetan	7) Mrs Sneha Khetan
	2) Mr Jai Prakash Khetan	8) Mrs Kavita Khetan
	3) Mr Basant Kumar Khetan	9) Mrs Deepjyoti Khetan
	4) Mr Pradeep Kumar Khetan	10) Mrs Payal Khetan
	5) Mrs Sohani Devi Khetan	
	6) Mrs Ranjana Devi Khetan	





**NECCON POWER & INFRA LIMITED**  
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

The following transaction was carried out with the related parties in the ordinary course of business as disclosed in the audited accounts of the individual companies.

S L No.	Nature of Transaction & Relationship	As At 31.03.2015	As At 31.03.2014
<b>B</b>	<b>Share Capital Issue</b>		
1	Toor Finance Co.Ltd.	-	8,74,97,568.00
<b>C</b>	<b>Sales- Associates</b>		
1	North Eastern Cables Pvt Ltd	-	1,34,61,315.00
2	North Eastern Knowledge Foundation	-	-
<b>D</b>	<b>Purchase from Associate</b>		
1	North Eastern Cables Pvt Ltd.	35,85,410.00	5,85,80,896.00
<b>E</b>	<b>Loans &amp; Advances- to Subsidiary</b>		
1	Brahmaputra Infra Power Pvt Ltd	12,75,12,581.00	17,56,37,581.00
2	Lower Seijusa Hydel Power Co.Pvt.Ltd	87,300.00	42,300.00
<b>F</b>	<b>Security Deposit against Land &amp; Office to Director</b>		
1	Murlidhar Khetan	-	1,42,83,448.00
2	Pradeep Kumar Khetan	-	1,00,92,605.00
3	Kavita Khetan	-	1,04,22,844.00
<b>G</b>	<b>Remuneration to Directors</b>		
1	Mr Murlidhar Khetan	35,00,000.00	24,00,000.00
2	Mr Jaiprakash Khetan	30,00,000.00	24,00,000.00
3	Mr Basant Kumar Khetan	30,00,000.00	24,00,000.00
4	Mr Pradeep Kumar Khetan	30,00,000.00	24,00,000.00
5	Mrs Ranjana Khetan	25,00,000.00	18,00,000.00
6	Mrs Sneha Khetan	25,00,000.00	18,00,000.00
7	Mrs Kavita Khetan	27,50,000.00	18,00,000.00
	<b>Remuneration-to Director's Relatives</b>		
1	Miss Rainy Khetan	3,37,500.00	1,50,000.00
2	Deepjyoti Khetan	5,19,750.00	4,45,000.00
<b>H</b>	<b>Rent Paid- Director &amp; Relatives</b>		
1	Mr Murlidhar Khetan	3,60,000.00	3,60,000.00
2	Mr Basant Kumar Khetan	2,52,000.00	1,80,000.00
3	Mr Pradeep Kumar Khetan	2,52,000.00	4,80,000.00
4	Mrs Ranjana Khetan	3,00,000.00	3,00,000.00
5	Mrs Kavita khetan	1,20,000.00	7,20,000.00
6	Mrs Sneha Khetan	1,20,000.00	1,20,000.00
	<b>Rent Paid- to Associate</b>		
1	North Eastern Cables Pvt Ltd.	6,60,000.00	6,60,000.00
2	North Eastern Educare & Research Pvt Ltd	34,35,000.00	80,62,954.00
<b>I</b>	<b>Interest Paid- Director &amp; relatives</b>		
1	Mr Murlidhar Khetan	73,397.00	8,457.00
2	Mr Jai Prakash Khetan	6,84,055.00	-
3	Mr Basant Kumar Khetan	1,30,745.00	3,68,814.00
4	Mr Pradeep Kumar Khetan	2,92,775.00	-
4	Mrs Kavita Khetan	-	2,18,461.00
5	Mrs Deepjyoti Khetan	-	15,443.00
6	Mrs Ranjana Khetan	3,61,833.00	2,45,137.00





**NECCON POWER & INFRA LIMITED**  
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

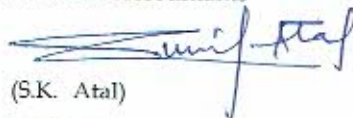
Interest Paid- Associates					
1	Basant Kumar Khetan & Sons		-		-
2	Jaiprakash Khetan & Sons		-	5,25,914.00	
3	Murlidhar Khetan & Sons		-	96,847.00	
4	Pradeep Kumar Khetan (HUF)		-	2,25,207.00	

J Loan Taken					
	Name of Persons & Relationship	Amount outstanding at the year ended 31.03.2016	Maximum amount outstanding during the year	Amount outstanding at the year ended 31.03.2015	Maximum amount outstanding during the year
<b>From Director' &amp; Relatives</b>					
	Mr Murlidhar Khetan	29,24,468.00	29,24,468.00	12,56,61	12,56,611
1	Mr Basant Kumar Khetan	28,37,670.00	28,37,670.00	-	59,45,564
	Mr Jai Prakash Khetan	94,00,649.00	94,00,649.00	75,45,000	75,45,000
	Mrs Deepjyoti Khetan			-	1,35,567
2	Mrs Kavita Khetan			-	39,28,786
	Mr Pradeep Kumar Khetan			31,35,000	1,32,45,000
3	Miss Rainy Khetan			-	3,00,000
5	Mrs Ranjana Devi Khetan	33,40,925.00	33,40,925.00	30,15,275	30,15,275
	Mrs Sncha Khetan			-	4,80,000
<b>Associates</b>					
1	Basant Kumar Khetan & Sons	-	-	-	1,95,876
2	Jaiprakash Khetan & Sons	-	-	-	62,78,806
3	Murlidhar Khetan & Sons	-	-	-	8,94,224
4	Pradeep Kumar Khetan (HUF)	-	-	-	20,79,412
5	Topline Finvest Pvt Ltd	-	1,55,30,000.00	-	2,52,18,450
6	Toor Finance Co.Ltd	97,42,877.00	7,69,50,000.00		
7	VSG Trade Pvt Ltd	87,93,226.00	1,12,00,000.00	1,09,50,000	1,09,50,000

45. The Company has taken into consideration the Provision of Accounting Standard 28 Impairment of Assets. The Company does not have any asset which would require impairment and provisions.

**Signature to Note on Financial Statement**

As per our Report of even date attached.  
For Roy Atal & Atal  
Chartered Accountants

  
(S.K. Atal)

Partner  
Membership No. 061729  
Firm Regd No. 325672E

Place: Jorhat  
Date : 16.08.2016



For and on behalf of The Board

  
M.D. Khetan  
Managing Director  
DIN-00842354

B.K. Khetan  
Whole Time Director  
DIN-00842404



