

Neccon Power & Infra Limited
Regd. Office A T Road, Jorhat Assam-785001

BALANCE SHEET AS AT 31ST MARCH 2017

Particulars	Note No.	As At March 31, 2017	As At March 31, 2016
EQUITY AND LIABILITIES			
Shareholders Fund			
a) Share Capital	1	380,905,330	247,800,250
b) Reserve and Surplus	2	1,341,790,769	1,100,718,451
c) Money received against share warrants		-	-
Share application pending allotment			
		-	-
Non-current Liabilities			
a) Long-term borrowings	3	23,772,384	116,315,043
b) Deferred tax liabilities	4	8,144,295	10,017,151
c) Other long-term liabilities		-	-
d) Long-term provisions		-	-
Current Liabilities			
a) Short-term borrowings	5	899,888,640	679,310,773
b) Trade Payables	6	1,248,349,911	1,088,777,458
c) Other current liabilities	7	466,671,439	16,501,670
d) Short-term provisions	8	71,595,500	59,095,000
Total		4,441,118,269	3,318,535,796
ASSETS			
Non-current Assets			
a) Fixed assets			
(i) Tangible Assets	9	189,562,920	156,914,508
(ii) Intangible assets		2,380	2,838
(iii) Capital work-in-progress		121,780,572	59,852,207
(iv) Intangible assets under developments		-	-
(b) Non-Current Investments	10	109,089,045	95,749,787
(c) Long-term loans and Advances	11	227,110,645	197,250,303
(d) Other Non-Current Assets		-	-
Current assets			
a) Current investments		-	-
b) Inventories	12	508,612,277	380,715,843
c) Trade receivables	13	2,615,539,433	1,787,686,407
d) Cash and bank balances	14	529,093,717	499,949,551
e) Short-term loans and advances	15	107,006,633	119,693,169
f) Other non-current assets	16	33,320,647	20,721,183
Total		4,441,118,269	3,318,535,796

Significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Roy Atal & Atal
Chartered Accountants

(S.K. Atal)

Partner

Membership No. 061729

Firm Regd No. 325672E

Place :- Jorhat

Date :- 21.08.2017



For and on behalf of the Board

(Dr M D Khetan)

Director

DIN-00842354

(P K Khetan)

Director

DIN-01227602



NECCON POWER & INFRA LIMITED
Regd. Office A T Road, Jorhat Assam-785001
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH' 2017

(Rs In Lacs)

SL. No.	Particulars	AS AT 31.03.2017	AS AT 31.03.2016
1	Operating Activities Net Profit before tax		
	Net profit before taxation & extraordinary items	1,979.22	1,614.48
	Adjustments for		
	Depreciation & amortisation Expense	180.55	183.22
	Interest received	293.98	(236.16)
	Finance Cost	1,196.62	1,028.31
	Operating Profit before Working Capital Changes	3,650.37	2,589.85
	Adjustments for		
	Increase (-) / Decrease (+) in Other current Assets	(126.00)	(117.46)
	Increase (-) / Decrease (+) in Debtors	(8,278.52)	(5,584.04)
	Increase (-) / Decrease (+) in Inventories	(1,278.96)	(584.10)
	Increase (-) / Decrease (+) in Loans and Advances	(113.72)	1,784.57
	Increase (+) / Decrease (-) in Current Liabilities & Provisions	6,164.41	4,706.77
	Outflow towards Taxation (-)	(705.58)	(683.09)
	Net Cash Flow from Operating activities	(688.00)	2,112.50
2	Investing Activities		
	Increase (-) Decrease (+) in Fixed Assets	(525.76)	(242.42)
	Increase (-) / Decrease (+) in Capital Work-in-Progress	(619.29)	(598.52)
	Interest Income	(293.98)	236.16
	Net Cash (Used in) Investing Activities	(1,439.03)	(604.78)
3	Finance Activities		
	Increase (+) / Decrease (-) in Capital	2,468.13	-
	Increase (+) / Decrease (-) in Long Term Borrowings	(925.43)	15.02
	Increase (+) / Decrease (-) in Short Term Borrowings	2,205.78	531.87
	Increase (-) / Decrease (+) in Investment	(133.39)	-
	Dividend and Tax thereon paid	-	-
	Interest Expenditure	(1,196.62)	(1,028.31)
	Net Cash Flow from Financing Activities	2,418.47	(481.42)
4	Net Decrease/increase in Cash and cash equivalent	291.44	1,026.30
5	Cash and Cash equivalent at the beginning.	4,999.50	3,973.21
6	Cash and Cash equivalent at the end	5,290.94	4,999.50


Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - "3" Cash Flow Statements".

As per our Report of even date attached.
for Roy Atal & Atal
Chartered Accountants


(S K Atal)
Partner
Membership No. 061729
Firm Regd.No.325672E
Place: Jorhat
Date :-21.08.2017

For and on behalf of The Board

(Dr M D Khetan)
Managing Director
DIN-00842354


(P K Khetan)
Whole Time Director
DIN-01227602



Neccon Power & Infra Limited
Regd. Office A T Road, Jorhat Assam-785001

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Note No.	As At March 31, 2017	As At March 31, 2016
Income			
Revenue from operation	17	3,771,482,340	3,674,100,862
Other income	18	29,960,921	23,779,053
Total revenues		3,801,443,261	3,697,879,915
Expenses			
Cost of material consumed	19	2,707,993,582	2,991,889,806
Purchase of Stock in Trade	20	-	21,279,625
Changes in inventories of FG, WIP, & SIP	21	(17,702,524)	(12,053,431)
Employee benefits expenses	22	107,233,040	80,683,258
Finance costs	23	119,662,017	102,830,957
Depreciation and amortization expenses	24	18,054,782	18,321,673
Other expenses	25	668,171,565	333,480,469
Total expenses		3,603,412,463	3,536,432,357
Profit before Exceptional Items and Tax		198,030,799	161,447,558
Exceptional items	26	108,796	-
Profit before and tax		197,922,003	161,447,558
Total Profit before tax		197,922,003	161,447,558
Tax Expenses			
Current Year Income Tax		71,550,500	59,050,000
Deferred tax		(1,872,856)	10,017,151
Wealth Tax Provision		-	(38,969)
Earlier years Income Tax		879,960	(719,650)
Profit for the year from continuing operation		127,364,399	93,139,026
Earning per equity share Basic and Diluted	27	3.34	4
Significant Accounting Policies			

Notes on Financial Statement

As per our Report of Even date

For Roy Atal & Atal

Chartered Accountants

For and on behalf of the Board


(S.K. Atal)

Partner

Membership No. 061729

Firm Regd No. 325672E

Place :- Jorhat

Date :- 21.08.2017

(Dr M D Khetan)

Director

DIN-00842354

(P K Khetan)

Director

DIN-01227602



Neccon Power & Infra Limited
Regd. Office A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31.03.2017

Particulars	As At March 31, 2017	As At March 31, 2016
1. Share Capital		
Authorised Share Capital		
Equity Shares		
4,00,00,000 Shares of Rs 10/- each	400,000,000	300,000,000
(Previous Year 3,00,00,000 Shares)		
Preference Shares (Redeemable)		
1,00,00,000 Shares of Rs 10/- each	100,000,000	100,000,000
(Previous Year 1,00,00,000 Shares)		
	500,000,000	400,000,000
Issued, Subscribed and Fully Paid up	380,905,330	247,800,250
3,80,90,533 Equity Shares of Rs		
10/- each (Previous Year		
2,47,80,025) Equity Shares of Rs		
Total	380,905,330	247,800,250

Note :- 1.1

Out of Total Equity Shares Issued during the year,

1. 74,34,008 shares were issued as Bonus Shares to existing share holders.
2. 58,76,500 shares were issued at premium of Rs. 32/- per share

Note No: - 1.2

The Details of Shareholders holding more than 5% shares

Name of the Holders	AS AT 31.03.2017		AS AT 31.03.2016	
	No. of Share	% held	No. of Share	% held
Mr. Murlidhar Khetan	-	-	1,242,440	5.01%
Mrs. Sohani Devi Khetan	-	-	1,386,960	5.60%
Madsan Agencies Pvt. Ltd	5,876,500	15.43%	-	-
Topline Finest Pvt Ltd	6,507,638	17.08%	5,005,875	20.20%
Toor Finance Co. Ltd	3,232,125	8.49%	2,486,250	10.03%
VSG Trade Pvt Ltd	9,076,900	23.83%	6,982,300	28.18%

Note No: - 1.3

Reconciliation of number and amount of equity share out standing at the beginning and at the end of the report

Particulars	As at 31st March, 2017		As at 31st March, 2016	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Shares outstanding at the beginning of the year	24,780,025	247,800,250	22,944,925	229,449,250
(I) Issued on exercise of employees stock options	-	-	-	-
(II) Issued for consideration of Bonus Issue	7,434,008	74,340,080	-	-
(iii) Issued for cash	5,876,500	58,765,000	1,835,100	18,351,000
less :- Shares bought back	-	-	-	-
Out standing at the end of the reporting period	38,090,533	380,905,330	24,780,025	247,800,250

c. Terms/rights attached to equity shares

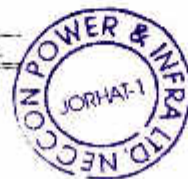
i. The company has only one class of equity shares having a par value of ₹ 100 per share. Each holder of equity shares is entitled to one vote share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.



Neccon Power & Infra Limited
Regd. Office A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31.03.2017

Particulars	As At March 31, 2017	As At March 31, 2016
2. Reserves and surplus		
(a) Securities Premium Reserve		
As per last Balance Sheet	376,878,768	376,878,768
Add: On issue of equity shares	188,048,000	
Less: Utilised towards Bonus share I:	74,340,080	
Closing balance	490,586,688	376,878,768
(b) General reserve		
As per last Balance Sheet	15,609,035	15,609,035
Add: Transferred from Investment U	-	
Add: Transfer from Profit & Loss Acc	-	
Closing balance	15,609,035	15,609,035
(c) Surplus in statement of profit and loss		
As per last Balance Sheet	708,230,648	615,091,622
Add: Net profit for the year	127,364,399	93,139,026
Amount available for appropriation	835,595,046	708,230,648
Less: Appropriations for		
Proposed dividend	-	-
Tax on proposed dividend	-	-
Transfer to general reserve	-	-
Closing balance	835,595,046	708,230,648
Total	1,341,790,769	1,100,718,451
3. Long Term Borrowings		
Secured Loan		
Term Loan for Wind Mill Machinery	10,393,105	18,707,920
Less: Current maturity of Long Term	8,328,000	8,293,920
	2,065,105	10,414,000
Unsecured Loan from Others		
(1) From Share Holders		
from Director	16,592,979	18,503,712
from Corporate	5,114,300	87,397,331
	21,707,279	105,901,043
Total	23,772,384	116,315,043
4. Deferred Tax Liability		
Deferred tax liabilities	8,144,295.00	10,017,151
Related to fixed Assets-Lower(Higher) Depreciation as per IT.Act		
Deferred Tax Assets		
Related to fixed Assets-Lower (Higher) Depreciation as per IT.Act		
Net Deferred tax Liability	8,144,295	10,017,151
5. Short Term Borrowings		
Working Capital Loan	899,888,640	679,310,773
Total	899,888,640	679,310,773
5.1 Working Capital loans are secured by hypothecation of present & future machinery stock of raw materials, stock in process, stores& spares, book debts outstanding receivables, and secured by way of first Paripassu mortgage on immovable property		
6. Trade Payable		
Payable for Goods and Services	1,248,349,911	1,088,777,458
Payable to Micro, Small & Medium Enterprises		
Total	1,248,349,911	1,088,777,458
6.1 Trade payable including LC bill worth Rs. 126,30,453.77/-		
Current Maturity of Long Term Debt (Refer to Note -3)		



Neccon Power & Infra Limited
Regd. Office A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31.03.2017

Particulars	As At March 31, 2017	As At March 31, 2016
7. Other Current liabilities		
Current Maturity of Long Term Debt (Refer to note -1)	8,328,000	8,293,920
Advance from Customers	416,584,232	
Tax Deducted at Source	4,819,431	2,468,288
Entry Tax Payable	1,951,544	
ESI Contribution Payable	844,922	13,844
P F Payable	1,670,267	25,554
Professional Tax Payable	49,228	8,158
Service Tax Payable	11,933,756	589,719
VAT/CST Payable	10,736,523	3,730,364
Wealth tax payable	-	81,031
Share Application Money due for refund	5,194	
Salary Payable	7,305,783	
Unpaid Expenses	2,442,558	1,290,792
Total	466,671,439	16,501,670
8. Short Term Provision		
Income Tax	71,550,500	59,050,000
Auditors Remuneration	45,000	45,000
Total	71,595,500	59,095,000
10. Non Current Investment		
Investment in equity instruments		
Investment in Associate Companies	1,099,500	1099500
Topline Finvest Pvt. Ltd. (2,19,900 Equity Shares of Rs.5/-each fully paid)		
VSG Trade Pvt Ltd (99,950 Equity Shares @ 5/- each fully paid)	499,750	499,750
North Eastern Educare & Research Pvt Ltd (500 Equity Shares of Rs 100/-each fully paid)	50,000	50,000
Investment in Subsidiary Companies		
Lower Sejulsa Hydel Power Co Pvt Ltd (1000 Equity Share of Rs 10 /- each fully paid)	100,000	100,000
Brahmaputra Infra Power Pvt Ltd (5340 Equity Shgares of Rs 1000/-each fully paid (3850 Equity Shares of Rs 10,000/- each fully paid)	93866725	93,866,725
Investment in other Listed Companies		
Reliance Power Ltd. (451 Equity Shares of Rs 281/-each)	-	126,900
NHPC Ltd. (192 Share @ 36/- each)	-	6,912
Sub Total-(A)	95,615,975	95,749,787
Other investments		
Advance to Greentech Food Park Pvt.Ltd	13,473,070	-
Sub Total-(B)	13,473,070	-
Grand Total (A+B)	109,089,045	95,749,787
10.1 Provision for diminution in value of quoted shares not provided for as detailed below		
	AS ON 31.3.2017	AS ON 31.3.2016
	Mkt Price -NSE	Mkt Price -NSE
Relince Power Ltd.-451 Equity Shares	-	22,279.00
NHPC Ltd -192 Equity Share	-	4,637.00
Market value of investment	-	26,916
Book value of investment	-	133,812
Diminution in value of investment	-	106,896



Necon Power & Infra Limited
Note No:-9:- Fixed Assets As At 31.03.2017

Sl. No.	Assets	As at 31.03.2016	Additions	Disposal /Sales	As at 31.03.2017	As at 31.03.2016	For the	Disposal /	As at 31.03.2017	As at 31.03.2016	NET BLOCK As at 31.03.2016
A TANGIBLE ASSETS (Own Assets)											
1 Land & Development											
1)	Factory Land Development	14,167,126.81	-	-	14,167,127	-	-	-	14,167,127	14,167,127	14,167,127
2)	Land at Seoni Ali Jorhat-I	352,000.00	-	-	352,000	-	-	-	352,000	352,000	352,000
3)	Land at Seoni Ali Jorhat-II	57,500.00	-	-	57,500	-	-	-	57,500	57,500	57,500
4)	Land at Jalpur C-19 House	4,817,700.00	-	-	4,817,700	-	-	-	4,817,700	4,817,700	4,817,700
5)	Land at Haring Kundli	31,327,888.00	2,586,554	-	33,914,442	-	-	-	33,914,442	33,914,442	33,914,442
6)	Land at Pacharpur Ind.	801,050.00	1,927,800	-	2,728,850	-	-	-	2,728,850	2,728,850	2,728,850
7)	Land at Greentech Mega Food Park	-	2,703,780	-	2,703,780	-	-	-	2,703,780	2,703,780	2,703,780
8)	Plot at Vishalnagar Jalpur	-	12,681,431	-	12,681,431	-	-	-	12,681,431	12,681,431	12,681,431
2 Building											
1)	Factory Building	38,835,272.20	-	-	38,835,272	16,850,621	2,069,652	-	18,920,273	19,914,999	21,984,651
2)	Jalpur Recs. House	1,212,096.00	-	-	1,212,096	915,482	14,446	-	929,928	282,158	296,614
3)	Jalpur Office Pwdl.	727,650.00	-	-	727,650	431,058	12,498	-	443,556	284,994	296,592
4)	Staff Quarter Meerut	259,830.00	-	-	259,830	183,660	3,710	-	187,370	72,450	76,175
5)	MD House Renovation	8,360,846.00	-	-	8,360,846	1,263,775	345,648	-	1,609,423	6,751,423	7,097,071
6)	Gly. Office Building	554,310.00	7,817,798	-	7,817,798	162,982	11,027	-	7,706,771	-	-
7)	Air Condition	77,370.00	627,599	-	1,181,909	162,982	135,310	-	288,242	833,617	391,328
8)	Inverter & Battery	129,592.00	85,972	-	165,564	25,448	23,132	-	49,580	113,962	51,122
9)	CC TV & Camera	54,404,305.72	4,808,853	-	59,168,556	41,941,537	25,300	-	57,156	72,436	97,736
10)	Pant & Machinery	88,320,059	-	-	88,320,059	42,564,081	6,690,676	27,720	50,604,694	8,563,852	12,462,768
11)	Generator Set	1,207,170	620,000	-	1,827,170	745,297	101,760	-	847,057	980,113	461,873
12)	Office Equipment	1,295,009	996,708	-	2,252,413	1,034,937	156,942	-	1,194,540	1,097,873	260,072
13)	Computer & Accessories	2,446,934	2,134,314	-	4,114,565	1,915,106	585,163	-	2,036,920	2,077,645	531,828
14)	Electrical & Installation	3,016,489	1,437,906	-	4,454,395	2,599,523	103,971	-	2,703,494	312,995	416,066
15)	Tools & Implements	4,357,184	5,311,391	-	9,668,575	3,731,392	532,364	-	2,663,756	3,531,334	2,625,782
16)	Furniture & Fixture	90,000	33,660	-	10,656,422	3,980,126	586,892	-	4,527,202	1,398,365	1,398,365
17)	Fire Equipment	25,861,144	7,020,557	-	29,974,091	16,438,347	16,421	-	69,988	20,012	36,433
18)	Vehicles- Motor Car	3,553,199	697,292	-	4,250,491	1,826,512	4,070,352	-	11,671,609	9,422,797	9,422,797
19)	Vehicles- Two Wheelers	-	-	-	-	4,250,491	516,860	-	2,343,372	1,507,319	1,507,319
Sub-Total of A-		291,610,815	51,457,955	3,491,860	339,576,910	134,696,307	18,054,324	2,736,641	150,013,990	189,562,920	156,914,508
B INTANGIBLE ASSETS											
1)	Computer Software	47,600	-	-	47,600	44,762	458	-	45,220	2,380	2,380
Sub-Total of B-		47,600	-	-	47,600	44,762	458	-	45,220	2,380	2,380
C Capital Work in Progress											
1)	Factory Building at Kundli	11,763,455	54,396,527	-	66,159,982	-	-	-	-	66,159,982	11,763,455
2)	Office at NPS DLF Capital	38,083,111	3,240,492	-	41,323,603	-	-	-	-	41,323,603	38,083,111
3)	Jalpur New Office	10,005,641	-	-	10,005,641	-	-	-	-	10,005,641	10,005,641
4)	Bapi Factory Building Extension	-	4,291,346	-	4,291,346	-	-	-	-	4,291,346	-
Sub-Total of C-		59,852,207	61,928,365	-	121,780,572	-	-	-	-	121,780,572	59,852,207
Grand Total of (A+B+C)		351,510,622	113,386,320	3,491,860	461,405,082	134,741,069	18,054,782	2,736,641	150,059,210	311,345,872	216,769,553
Previous Year		266,579,921	94,625,182	9,694,461	351,510,622	125,601,917	18,321,673	9,182,520	134,741,069	216,769,553	140,978,005



Neccon Power & Infra Limited
Regd. Office A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31.03.2017

Particulars	As At March 31, 2017	As At March 31, 2016
11. Long term loans and advances		
(Unsecured, considered good, unless otherwise stated)		
Security Deposits	4,177,729	5,937,430
Advance for Capital Works	2,400,000	2,400,000
Advance for others to related parties	152,435,881	127,599,881
Advance Income Tax & TDS	66,579,182	57,409,815
Income Tax Refund Due	1,517,853	3,903,177
Total	227,110,645	197,250,303
11.1 Loans & Advances to related parties		
Brahmaputra Infra Power	152,332,581	127,512,581
Lower Seijusa	103,300	87,300
	152,435,881	127,599,881
12 Inventories		
(At lower of cost and net realizable value, unless stated otherwise)		
Raw Material	100,746,918	103,854,201
Packing Material	4,453,641	3,898,475
Finished Goods	50,410,887	32,902,254
Scraps	1,075,581	881,690
Erection WIP	25,052,206	98,596,109
Work Contract Materials	326,873,044	125,368,971
Stock In Transit	-	15,214,143
Total	508,612,277	380,715,843
13 Trade Receivable		
Trade Receivables	2,615,539,433	1,787,686,407
(Unsecured, Considered good)		
Total	2,615,539,433	1,787,686,407
13.1 Out of above:		
Outstanding Exceeding six month	319,843,939	186,221,697
Other Trade Receivables	2,295,695,495	1,601,464,710
	2,615,539,433	1,787,686,407
14 Cash & Bank Balance		
Balances with Bank		
Balance in Current Accounts	86,399,174	185,307,301
Held as margin money or security against BG/LC	423,315,622	310,795,918
Cash in Hand	19,378,921	3,846,332
Total	529,093,717	499,949,551
15 Short Term Loans & Advances		
(Unsecured, considered good)		
Advances to suppliers and others	67,115,807	87,761,085
VAT Input Credit not Utilised	1,874,990	6,269,218
Union Excise & Service Tax Authority	38,015,836	25,662,866
Total	107,006,633	119,693,169
16 Other Current Assets		
Prepaid expenses	29,683,914	17,084,450
Insurance Claim Receivable	3,636,733	3,636,733
Total	33,320,647	20,721,183



Necon Power & Infra Limited
Redg. Office At A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31.03.2017

Particulars	As At March 31, 2017	As At March 31, 2016
17. Revenue from Operations		
Sale of Goods	1,243,922,697	1,320,832,903
Sale of Services	-	-
Works Material Supply	2,228,127,208	2,365,475,786
Sale of Services	410,052,192	127,724,074
Erection Works	9,272,156	(1,483,195)
Other Operating Revenues	3,891,374,253	3,812,549,568
Less:		
Excise duty	119,891,913	138,448,706
Total	3,771,482,340	3,674,100,862
17.1 Out of the above		
A) A) Sale of Goods		
Domestic Sale		
Mfg. & Trading Goods Sale	1,235,529,325	1,313,977,689
Electricity Power Sale	8,393,372	6,855,214
Deemed Export Sale	-	-
	1,243,922,697	1,320,832,903
Less:- Sale Transferred to Contract Division	-	-
	1,243,922,697	1,320,832,903
B) Works Material Supply		
Domestic Sale	2,228,127,208	1,977,473,321
Deemed Export Sale	-	388,002,465
	2,228,127,208	2,365,475,786
C) Erection Works		
Domestic Sale	410,052,192	82,176,405
Deemed Export Sale	-	45,547,669
	410,052,192	127,724,074
18. Other Income		
Dividend	111	705
Interest Income	29,398,029	23,615,959
Rent Received	152,500	-
Profit on Sale of Fixed Assets	410,281	162,389
Total	29,960,921	23,779,053
19. Cost of Material Consumed		
Raw Material		
Opening stock	229,223,172	255,483,240
Add: Purchases	2,878,676,685	2,934,714,865
	3,107,899,857	3,190,198,105
Less: Closing stock	427,619,962	229,223,172
	2,680,279,895	2,960,974,933
Less :- Material Transferred to Contract Division	-	-
	2,680,279,895	2,960,974,933
Other Materials (Packing Materials)	28,513,687	31,190,339
Cost of Raw material consumed	2,708,793,582	2,992,165,272
Less:		
Insurance Claim	800,000	275,466
Total	2,707,993,582	2,991,889,806
20. Purchase of Stock in Trade		
Trading Goods Purchase	-	21,279,625
Total	-	21,279,625



Necon Power & Infra Limited
Redg. Office At A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31.03.2017

Particulars	As At March 31, 2017	As At March 31, 2016
21. Changes in inventories of finished goods, work-in-progress and stock in trade		
A) Opening Stock		
Finished Goods	32,902,254	21,395,537
Scraps	881,690	334,976
	<u>33,783,944</u>	<u>21,730,513</u>
B) Closing Stock		
Finished Goods	50,410,887	32,902,254
Scraps	1,075,581	881,690
	<u>51,486,468</u>	<u>33,783,944</u>
Net Increase/Decrease	(17,702,524)	(12,053,431)
22. Employees Benefits Expenses		
Salaries and Wages	72,195,098	55,940,144
Director Remuneration	19,250,000	18,950,000
Staff Welfare	3,677,511	2,519,658
Bonus	1,032,250	
Allowances	8,927,407	3,029,100
Staff/Labour Compensation	400,000	
E S I Contribution	729,695	97,980
P F Contribution	1,021,079	146,376
Total	107,233,040	80,683,258
23. Finance costs		
Interest to Suppliers & others	3,697,862	3,596,271
Interest on Unsecured Loan	20,546,923	10,690,303
Interest on OCC/SBS/LC	93,505,781	85,829,978
Interest on VAT/CST/ET	117,451	2,115
Interest on Excise/Service Tax	52,095	89,569
Interest on ITDS	61,720	221
Interest on Term Loan for Machinery	1,680,185	2,622,500
Total	119,662,017	102,830,957
24. Depreciation and Amortisation exp.		
Depreciation	18,054,782	18,321,673
(Refer to Note.09)		
Total	18,054,782	18,321,673
25. Other Expenses		
Manufacturing Expenses		
Commission on Purchase	555,660	1,221,436
Custom & Clg.expenses	-	1,627,511
Exchange Gain/loss	-	1,334,064
Freight, Cartage , & Handling Charge	66,840,146	78,522,590
Labour Cess on Contract	14,484,084	
Machinery Hire Charges	4,072,400	3,206,000
Maintenance of machinery	5,374,427	8,281,452
Power & Fuel Expenses	6,832,703	6,156,425
Sand, Bricks, Stone Chips	710,409	
Site Development, Soil Testing & Blue Print Charge	310,005	
Stores & spares	1,639,427	1,236,269
Sub Contract Charge	348,132,906	117,392,421
Net Direct/ Manufacturing Expenses	448,952,167	218,978,168



Necon Power & Infra Limited
Redg. Office At A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31.03.2017

Particulars	As At	As At
	March 31, 2017	March 31, 2016
Advertisement & Publicity	2,071,511	1,116,095
Audit Fee	50,000	70,000
Bank Charges	76,543,316	38,364,198
Capital expenditure	-	35,900
Commission & Liasion Charges	1,127,473	2,349,683
Conveyance	3,054,771	1,189,508
Discount & Roundoff	10,742,490	2,360,322
Donation & Charity	4,300,861	4,676,588
Earlier Year Expenses	251,912	564,929
Electricity & Water Charges	2,347,142	2,296,400
Entry tax	-	156,862
Entertainment Expenses	434,098	
Festival expenses	19,144	25,270
Forest Royalty	-	55,000
General Expenses	1,031,054	389,947
Inaqural Function expenses	30,000	57,248
Insurance	16,115,159	7,035,306
Keyman Insurance Premium	56,580	56,580
Late Filling/Delivery Charge	-	577,490
Labour Cess		4,799,122
Legal & Licence	515,615	1,206,756
Loss on Theft	-	161,301
Maintenance of Building,Store& Office	6,082,743	1,116,876
Maintenance of Computer	400,454	
Maintenance of Other	4,446,939	1,803,712
Maintenance of Vehicle	12,314,168	9,861,222
Membership Fees	157,097	177,200
Paper & Periodicals	119,410	112,506
Penalty on Taxes	28,400	16,800
Postage & Telegram	439,193	429,013
Printing & Stationery	2,964,773	1,609,347
Professional Consultancy Fee	6,918,856	3,126,275
Professional Tax	7,500	7,500
Rent for Office,Factory & Godwon	9,181,349	5,791,349
Security Written off (VAT Security)	100,000	
Security expenses	1,580,934	1,760,394
Service Tax	35,046,816	8,342,773
Site development exp.	-	1,516,944
Telephone Expenses	1,909,769	1,378,221
Tender fees	1,355,811	834,987
Testing & Laboratory Expenses	3,514,609	523,056
Travelling Expenses	9,025,031	8,549,621
VAT Demand & Input Written off	4,934,421	
Total	668,171,565	333,480,469
26. Exceptional Items		
Loss on Sale of Fixed Assts	-	-
Long Term Capital Loss	108,796	
Total	108,796	-
27. Earning per Share		
Net Profit after tax as per Statement of Profit & Loss	127,364,399	93,139,026
Number of Equity Sharesused as denominator for EPS	38,090,533	22,944,925
Basic and Diluted Earning per Share	3.34	4.06
Face Value per Equity Share	10	10



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

Notes to the financial Statement for the Year ended March 31, 2017

Company Overview :

M/S. Neccon Power & Infra Limited is a closely held company domiciled in India, incorporated under the company Act, 1956 with the Registrar of Companies - Assam , Meghalaya, Manipur, Tripura, Mizoram, Nagaland & Arunachal Pradesh - Shillong. The Company Include carrying on business for Manufacturing of Electrical Conductor, Generation of Power and Commissioning /Installation & Renovation of Power Sub-Station for all types of EPC/Trunkey Project Works.

Note--:28:- Summary of Significant accounting policies :

A. Basis of preparation of financial statements:

The financial statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, as amended, and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. Accounting policies not specifically referred to otherwise are consistent and are in consonance with generally accepted accounting principles.

B. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities on the date of Financial Statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

C. Revenue Recognition:

Revenue is primarily derived from sale of Conductor, Power and related Service from EPC Turnkey Project .

- Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Sales comprises sale of goods and services, net of trade discounts. Interest income is recognized on accrual basis. Dividend income is recognized when the right to receive dividends is unconditionally established.
- The company presents revenues net of indirect taxes its statement of profit and loss.

D. Provision and contingent liabilities:

Provisions: Provisions are recognised when the Company has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

Contingent liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent Liabilities are not provided for in the accounts and disclosed by way of notes, if any.

Contingent assets: Contingent assets are neither recognized nor disclosed.

Provisions, Contingent Liabilities and Contingent assets are reviewed at each Balance Sheet date.

E. Tangible assets:

Tangible assets are stated at cost, less accumulated depreciation and impairment if any, direct costs are capitalized until such assets are ready for use.



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

F. Intangible assets:

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

G. Depreciation:

- (a) Depreciation on tangible assets is provided on the WDV method over the useful lives of assets estimated by the Companies Act, 2013 and Accounting Standard -6, Depreciation of assets purchase/sold during a period is proportionately charged. Intangible assets are amortized over their respective individual estimate useful lives basis.
- (b) Depreciation and amortization method, useful lives and residual value are reviewed periodically, including at each financial year.

H. Employee Benefits

Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognised as an expense in the Profit and Loss account for the year in which the employee has rendered services.

I. Foreign currency transactions

- i. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.
- ii. Monetary items denominated in foreign currencies, if any at the yearend are restated at year end rates.
- iii. Non monetary foreign currency items are carried at cost.
- iv. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss Account.

J. Income tax/Deferred tax:

(a) Income tax

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax based on the tax liability computed, after considering tax allowance and exemptions. Provision are recorded when it estimated that a liability due to disallowance or other matter is probable. Minimum alternate tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the company will pay normal tax after the tax holiday period and the resultant assets can be measured reliably. The company offsets, on a year on year basis, the current tax assets and liability, where it has a legally enforceable right and where it intends to settle such assets and liabilities on net basis

(b) Deferred tax

Deferred tax resulting from timing differences between books and tax profits is the accounted for at the current rate of tax/substantively enacted tax rates as on the Balance Sheet date, to extent that timing difference are expected to crystallize. Deferred tax assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty of realization supported by convincing evidence. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each balance sheet date.



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

(c) Earnings per share:

Basic earnings per share are computed by dividing the net profit after tax by weighted average number of equity share outstanding during the period. Diluted earnings per share are computed by dividing the profit after tax by the weighted average number of equity share.

(e) Investment:

Investments are Long term Investment and are stated at Cost, provision is made to recognize a decline, other than temporary, in the value of Long Term Investment.

Current Investments are carried at cost or market rate whichever is less, on individual investment basis.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

(f) Cash and cash equivalents:

Cash and cash equivalents comprise cash and cash deposit with bank and corporations. The company considers all highly liquid investments with are remaining maturity at the date of purchase of three months or less that are readily convertible to known amounts of cash to be cash equivalents.

(g) Cash flow statement:

Cash flow are reported using the indirect method, whereby profit before tax is adjusted for the effects of transaction of non-cash nature, any deferral or accruals of past future operating cash receipts or payments and item of income and expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

(h) Inventories:

Item of Inventories comprising of un-processed are measured at lower of cost or net realizable value after providing for obsolescence, if any. Item of Inventories comprising of processed are measured at net realizable value after reducing normal gross profit margin in ordinary course of business. Cost of Inventories comprises of cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition netted to discount received. Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated cost necessary to make sale.

(i) Employee Retirement / Terminal Benefit:

Gratuity/ leave encashment benefits are accounted for on cash basis.

(j) Borrowings cost:

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange difference arising from foreign currency borrowings to the extent they are regarded as on adjustment to the interest cost. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. Any income earned on the temporary investment of those borrowings is deducted from the borrowing costs incurred. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

(k) Impairment of Assets:

All assets other than inventories, investments, and deferred tax assets, are reviewed for impairment, wherever events or changes in circumstance indicate that the carrying amount may not be recoverable. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

29. Quantity & Value of Raw Material Consumed

Particulars	Quantity (in MT)			Amount (in Rs.)		
	Aluminum	Steel Wire	Alloy	Aluminum	Steel Wire	Alloy
Opening stock	696.822	233.977	5.600	9,22,27,075	1,07,45,746	8,81,380
Add: Purchase	5,937.220	2,014.656	-	82,95,33,630	10,05,92,475	-
Total	6,634.042	2,248.633	5.600	92,17,60,705	11,13,38,221	8,81,380
Closing Stock	597.218	285.743	5.600	8,47,59,630	1,51,05,908	8,81,380
Consumed	6,036.824	1,962.890	-	83,70,01,075	9,62,32,313	-
Previous Year	6489.174	1903.594	-	89,48,05,242	9,11,17,594	-

The Materials consumed are indigenous Rs.2,45,78,44,771.00 and imported for Rs.25,01,48,811.00 (Previous year indigenous Rs.2,27,47,60,052.94 and imported for Rs.68,62,14,880.50)

30. Quantitative details in respect of Finished Goods :

Products	Unit	Opening Stock	Production during the year	Sales during the year (Incl. sample and scrap)	Closing Stock
AA Conductor	KM	209.750	943.500	935.000	218.250
AAA Conductor	KM	0	8181.785	7356.165	826.620
ACSR Conductor	KM	345.748	5749.339	5664.994	430.093
Aluminum Wire	MT	5.050	586.550	591.600	0

31. Turnover in Value

	AT 2016-17	AT 2015-16
ACSR Conductor	82,42,58,359	86,04,03,206
AAAC Conductor	24,71,28,452	29,86,71,381
AAC Conductor	4,17,71,546	
Aluminum Wire	12,08,41,536	8,34,42,690
Earth/Ground Wire	-	23,22,412
Steel Wire	-	6,91,482
RM Scraps	15,29,432	6,74,933
Trading Goods	-	6,77,71,585
Wind Power	83,93,372	68,55,214
Works Contract	2,63,81,79,400	2,49,31,99,860
Total	3,88,21,02,097	3,81,40,32,763



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

32. Expenditure/Income in Foreign Currency on Account of	AT 31.03.2017	AT 31.03.2016
Value of Raw Raw Materials Import (CIF Basis)	28,20,69,094	68,59,65,596
Bank Charges	23,61,581	924535
Interest on LC	12,73,096	5,07,999
Export Receipts (FOB Value)	Nil	Nil

33. In pursuance to Notification No. GSR 308(E) dated 30th March 2017, details of Specified Bank Notes (SBNs) held and transaction during the period 08.11.2016 to 30.12.2016 are provided in the Table below:-

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016	74,02,300	10,76,486	84,78,786
(+) Permitted Receipts		39,20,666	39,20,666
(-) Permitted payments	6,02,300	39,93,461.00	45,95,761
(-) Amount deposited in banks	68,00,000	Nil	68,00,000
Closing cash in hand as on 30.12.2016	Nil	10,03,691	10,03,691

34. No employee of the Company was in receipt of remuneration during the financial year 2014-15 in excess of the sum prescribed under section 197(12) of the Companies act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personal) Rule, 2014
35. Previous periods figure have been regrouped/rearranged, wherever considered necessary to confirm to current period presentation.
36. Balance of the sundry creditors, sundry debtors, unsecured loan and advance are subject to confirmation and reconciliation.
37. The company has not sought actuarial valuation of gratuity and leave encashment benefit as on 31.03.2017. Nonretirement and accordingly provision for liability for the same as required by "Accounting Standard on accounting of retirement benefit in the Financial Statement of employers (AS -15) issued by the Institute of Chartered Accountants of India, could not be provided for and financial effect of the same on profit could not be ascertained.
38. The Company has sought details from suppliers who had permanent registration certificate as Small Scale Industrial Undertaking issued by the Directorate of Industries of a State or Union Territory, in the absence of such information, the amount (also bifurcation for 30 days and more than 30 days) and interest due as per the "Interest on delayed payment to small scale & ancillary industries undertaking Act, 1993" is not ascertainable as on Balance Sheet date.
- 39. Segmental Reporting :**
The Group's operations predominantly relate to provide development of transmission line of power in three primary segment viz. manufacturing of transmission line conductors, established of transmission Power Substations on turnkey basis and Manufacturing of Electricity Energy through Wind Power Unit. The Group considers the business segment as the primary segment and geographical Segment based on the location of the customers as secondary segment



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

A) Business Segment :-

SL. No.	Consolidated Profit & Loss Account	Manufacturing & Trading Division	Works Contract Division	Wind Power Generation Division	Total
FY-2016-17					
1	Revenue from operation	88,28,51,420	2,88,86,30,920	83,93,372	3,77,98,75,712
2	Operating expenses, net	83,67,20,408	2,50,96,57,899	70,90,756	3,35,34,69,063
3	Segmental operating income	4,65,16,632	37,89,73,021	13,02,616	42,67,92,269
4	Un-allocable expenses				13,92,17,507
5	Profit for the year before interest				28,75,74,762
6	Interest expenses				11,96,62,017
7	Other income				3,00,09,258
8	Net Profit before taxes				19,79,22,003
9	Provision for tax				7,05,57,604
10	Net Profit after tax				12,73,64,399

SL. No.	Consolidated Profit & Loss Account	Manufacturing & Trading Division	Works Contract Division	Wind Power Generation Division	Total
FY 2015-16					
1	Revenue from operation	94,52,09,979	2,72,20,35,669	68,55,214	3,67,41,00,862
2	Operating expenses, net	87,02,15,280	2,43,32,13,432	78,34,683	3,31,12,63,395
3	Segmental operating income	7,49,94,700	28,88,22,236	(-) 9,79,469	36,28,37,467
4	Un-allocable expenses				12,21,75,616
5	Profit for the year before interest				24,06,61,851
6	Interest expenses				10,28,30,957
7	Other income				2,36,16,664
8	Net Profit before taxes				16,14,47,558
9	Provision for tax				6,83,08,532
10	Net Profit after tax				9,31,39,026

B) Geographical Segment:-

The company business activity falls within a single geographical, hence it has no other reportable segments.

40. Price Variation

The sum of Rs.36,77,326.00 which had been credited to the "Revenue from Operation Account" during the FY 2015-16 had been deducted from "Revenue from Operation Account" of the current year.

41. Transfer Pricing

The company has specified domestic transaction with parties as provided for in the Income Tax Act, 1961. In the opinion of the management, the Company maintains documents as prescribed by the Income Tax Act to provide that these specified domestic transactions are at arm's length and the aforesaid legislation will not have any material impact on the financial statement, particularly on the amount of tax expenses and that of provision for taxation.



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt. Ltd)

42. CONTINGENT LIABILITY:

- 1) Contingent liability not provided for counter guarantee given for guarantee issued by bank

S L No.	Name of Bank	AT 2016-17	AT 2015-16
1	Indian Bank Jorhat Branch	2,24,89,14,803	2,27,33,58,420
2	Bank of Baroda Jorhat Branch	42,03,99,229	10,85,97,557
3	Canara Bank Jorhat Branch	39,78,57,541	23,10,76,472
4	United Bank of India Guwahati	45,18,34,608	-

- 2) Contingent liability not provided for corporate guarantee given on behalf of subsidiary Company M/s Brahmaputra Infra Power Pvt Ltd to State Bank of India Jorhat for sanction of Term Loan Rs 25.50crore
- 3) Excise duty payable on unsold stock of finished goods is consistently accounted for on the clearance basis of the goods from the factory. The amount of excise duty payable on the unsold stock of finished goods not cleared from the factory on 31.03.2017 is estimated at Rs. 63,01,447.00 (Previous Year Rs.41,12,782.00) Non provision of the liability will not affect either the profit for the year or the reserve & surplus as on 31st March, 2017
- 4) Contingent liability not provided for dues of Service Tax & Excise duty which have not been deposited as on 31st March, 2017 on account of disputes are given below

S L No.	Nature of Statute	Amount not paid/Involved in dispute	Period to Which it relates	Forum Where dispute is pending
1	Service Tax Cenvat disallowed -Service tax Act,2004	Rs. 1,30,84,835.00 Service Tax Rs. 1,19,16,571.00 Interest on Service Tax	01.04.2006 to 31.03.2011	Custom, Excise and Service Tax Appellate Tribunal East Regional Bench Kolkata

43. Related Party Disclosers

Companies in the Group have entered in to transactions with the following related parties as identified by the management and relied upon by the Auditors.

S.L. No.	Name of Related Parties	
1) Subsidiary Companies		
	1) Brahmaputra Infra Power Pvt Ltd	2) Lower Seijusa Hydel Power Co. Pvt Ltd
2) Associate/Enterprises over which key management personal and their relatives have significant influence		
	1) North Eastern Cables Pvt Ltd	5) Murlidhar Khetan & Sons
	2)North Eastern Educare & Research Pvt Ltd	6) Jai Prakash Khetan & Sons
	3) Topline Finvest Pvt Ltd.	7) B K Khetan & Sons
	4) VSG Trade Pvt Ltd	8) P K Khetan (HUF)
3) Key Management Personal and their relatives- Whole time Director & Relatives		
	1) Mr Murlidhar Khetan	7) Mrs Sneha Khetan
	2) Mr Jai Prakash Khetan	8) Mrs Kavita Khetan
	3) Mr Basant Kumar Khetan	9) Mrs Deepjyoti Khetan
	4) Mr Pradeep Kumar Khetan	10) Mrs Payal Khetan
	5) Mrs Sohani Devi Khetan	
	6) Mrs Ranjana Devi Khetan	



NECCON POWER & INFRA LIMITED

(Formerly North Eastern Cables & Conductors Pvt. Ltd)

The following transaction was carried out with the related parties in the ordinary course of business as disclosed in the audited accounts of the individual companies.

S L No.	Nature of Transaction & Relationship	AS AT 31.03.2017	AS AT 31.03.2016
A	Sales- Associates		
1	North Eastern Cables Pvt Ltd	52,87,894	-
B	Purchase from Associate		
1	North Eastern Cables Pvt Ltd.	1,80,53,006	35,85,410
C	Loans & Advances- to Subsidiary		
1	Brahmaputra Infra Power Pvt Ltd	15,22,32,581	12,75,12,581
2	Lower Seijusa Hydel Power Co.Pvt.Ltd	1,03,300	87,300
D	Remuneration to Directors		
1	Mr Murlidhar Khetan	35,00,000	35,00,000
2	Mr Jaiprakash Khetan	27,50,000	30,00,000
3	Mr Basant Kumar Khetan	27,50,000	30,00,000
4	Mr Pradeep Kumar Khetan	27,50,000	30,00,000
5	Mrs Ranjana Khetan	25,00,000	25,00,000
6	Mrs Sneha Khetan	25,00,000	25,00,000
7	Mrs Kavita Khetan	25,00,000	27,50,000
E	Remuneration-to Director's Relatives		
1	Miss Rainy Khetan	8,40,000	3,37,500
2	Deepjyoti Khetan	3,36,000	5,19,750
F	Rent Paid- Director & Relatives		
1	Mr Murlidhar Khetan	4,20,000	3,60,000
2	Mr Basant Kumar Khetan	3,24,000	2,52,000
3	Mr Pradeep Kumar Khetan	3,24,000	2,52,000
4	Mrs Ranjana Khetan	3,09,000	3,00,000
5	Mrs Kavita khetan	1,44,000	1,20,000
6	Mrs Sneha Khetan	1,44,000	1,20,000
	Rent Paid- to Associate		
1	North Eastern Cables Pvt Ltd.	7,20,000	6,60,000
2	North Eastern Educare & Research Pvt Ltd	44,91,900	34,35,000
G	Interest Paid- Director & relatives		
1	Mr Murlidhar Khetan	74,033	73,397
2	Mr Jai Prakash Khetan	3,60,390	6,84,055
3	Mr Basant Kumar Khetan	11,56,650	1,30,745
4	Mr Pradeep Kumar Khetan		2,92,775
6	Mrs Ranjana Khetan	5,42,666	3,61,833
H	Interest Paid- Associates		
1	Toor Finance Co Ltd.	3,84,310	-
2	Topline Finvest Pvt.Ltd	31,771	-
3	VSG Trade Pvt.Ltd	1,84,890	-



NECCON POWER & INFRA LIMITED

(Formerly North Eastern Cables & Conductors Pvt. Ltd)

I Loan Taken					
	Name of Persons & Relationship	Amount outstanding at the year ended 31.03.2017	Maximum amount outstanding during the year	Amount outstanding at the year ended 31.03.2016	Maximum amount outstanding during the year
	From Director' & Relatives				
	Mr Murlidhar Khetan	Nil	29,91,098	29,24,468	29,24,468
1	Mr Basant Kumar Khetan	1,38,53,655	1,38,53,655	28,37,670	28,37,670
2	Mr Jal Prakash Khetan	Nil	94,00,649	94,00,649	94,00,649
3	Mrs Ranjana Devi Khetan	27,39,324	61,90,925	33,40,925	33,40,925
	Associates				
1	Topline Finvest Pvt Ltd	5,58,594	10,00,000	-	1,55,30,000
2	Toor Finance Co.Ltd	3,45,879	9,30,32,877	97,42,877	7,69,50,000
3	VSG Trade Pvt Ltd	1,66,401	87,93,226	87,93,226	1,12,00,000

44. The Company has taken into consideration the Provision of Accounting Standard 28 Impairment of Assets. The Company does not have any asset which would require impairment and provisions.

Signature to Note on Financial Statement

As per our Report of even date attached.

For and on behalf of The Board

For Roy Atal & Atal

Chartered Accountants

Firm Regd No. 325672E

(CA Sunil Kumar Atal)

Partner

Membership No. 061729

(DrM.D. Khetan)

Managing Director

DIN-00842354

(P.K. Khetan)

Whole Time Director

DIN-01227602

Place: Jorhat

Date : 21.08.2017

